

THIS FILING IS

Item 1:

An Initial (Original) Submission

OR

Resubmission No.



FERC FINANCIAL REPORT FERC FORM No. 60: Annual Report of Centralized Service Companies

This report is mandatory under the Public Utility Holding Company Act of 2005, Section 1270, Section 309 of the Federal Power Act and 18 C.F.R. § 366.23. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

American Electric Power Service Corporation

Year/Period of Report:

End of: 2025/ Q4

FERC FORM NO. 60 (12-06)

GENERAL INSTRUCTIONS FOR FILING FERC FORM NO. 60

I. Purpose

Form No. 60 is an annual regulatory support requirement under 18 C.F.R. § 369.1 for centralized service companies. The report is designed to collect financial information from centralized service companies subject to the jurisdiction of the Federal Energy Regulatory Commission. The report is considered to be a non-confidential public use form.

II. Who Must Submit

Unless the holding company system is exempted or granted a waiver by Commission rule or order pursuant to 18 C.F.R. § 366.3 and § 366.4 of this chapter, every centralized service company (see § 367.2) in a holding company system must prepare and file electronically with the Commission the FERC Form No. 60 then in effect pursuant to the General Instructions set out in this form.

III. How to Submit

Submit FERC Form Nos. 2, 2-A and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 60 taxonomy.

IV. When to Submit

Submit FERC Form No. 60 according to the filing date contained 18 C.F.R. § 369.1 of the Commission's regulations.

V. Preparation

Prepare this report in conformity with the Uniform System of Accounts (18 C.F.R. § 367) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

VI. Time Period

This report covers the entire calendar year.

VII. Whole Dollar Usage

Enter in whole numbers (dollars) only, except where otherwise noted. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's amounts.

VIII. Accurateness

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

IX. Applicability

For any page(s) that is not applicable to the respondent, enter "NONE," or "Not Applicable" in column (c) on the List of Schedules, page 2.

X. Date Format

Enter the month, day, and year for all dates. Use customary abbreviations. The "Resubmission Date" included in the header of each page is to be completed only for resubmissions (see III. above).

XI. Number Format

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by use of a minus sign.

XII. Required Entries

Do not make references to reports of previous years or to other reports instead of required entries, except as specifically authorized.

XIII. Prior Year References

Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the report of the previous year, or an appropriate explanation given as to why the different figures were used.

XIV. Where to Send Comments on Public Reporting Burden

The public reporting burden for the Form No. 60 collection of information is estimated to average 75 hours per response, including

- o the time for reviewing instructions, searching existing data sources,
- o gathering and maintaining the data-needed, and
- o completing and reviewing the collection of information.

Send comments regarding these burden estimates or any aspect of this collection of information, including suggestions for reducing burden, to:

Federal Energy Regulatory Commission, (Attention: Information Clearance Officer, CIO),
888 First Street NE,
Washington, DC 20426
or by email to DataClearance@ferc.gov

And to:

Office of Information and Regulatory Affairs,
Office of Management and Budget, Washington, DC 20503 (Attention: Desk Office for the Federal Energy Regulatory Commission).
Comments to OMB should be submitted by email to:
oir_submission@omb.eop.gov

No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. 3512(a)).

DEFINITIONS

- I. Respondent -- The person, corporation, or other legal entity in whose behalf the report is made.

**FERC FORM NO. 60
REPORT OF CENTRALIZED SERVICE COMPANIES**

Identification

01 Exact Legal Name of Respondent American Electric Power Service Corporation	02 Year / Period of Report 2025/ Q4
03 Previous Name (if name changed during the year)	04 Date of Name Change
05 Address of Principal Office at End of Year (Street, City, State, Zip Code) 1 Riverside Plaza, Columbus, OH 43215-2373	06 Name of Contact Person Brian T. Lysiak
07 Title of Contact Person Accountant	08 Address of Contact Person 1 Riverside Plaza, Columbus, OH 43215-2373
09 Telephone Number of Contact Person 614-716-1000	10 E-mail Address of Contact Person btlysiak@aep.com
11 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12 Date of Report 04/22/2026
13 Date of Incorporation 12/17/1937	14 If Not Incorporated, Date of Organization
15 State or Sovereign Power Under Which Incorporated or Organized NY	
16 Name of Principal Holding Company Under Which Reporting Company is Organized: American Electric Power	

CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

17 Name of Signing Officer Jeffrey W. Hoersdig	19 Signature of Signing Officer Jeffrey W. Hoersdig	20 Date Signed (Month, Day, Year) 04/22/2026
18 Title of Signing Officer Assistant Controller		

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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List of Schedules

1. Enter in Column (c) the terms "None" or "Not Applicable" as appropriate, where no information or amounts have been reported for certain pages.

Line No.	Description (a)	Page Reference (b)	Remarks (c)
1	Schedule I - Comparative Balance Sheet	101	
2	Schedule II - Service Company Property	103	
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4.1	Schedule IV - Investments - Other Investments	105	
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5	Schedule V - Accounts Receivable from Associate Companies	106	
6	Schedule VI - Fuel Stock Expenses Undistributed	107	
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10	Schedule X - Research, Development, or Demonstration Expenditures	111	
11	Schedule XI - Proprietary Capital	201	
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16	Schedule XVI - Analysis of Charges for Service - Associate and Nonassociate Companies	303	
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21	Schedule XIX - Miscellaneous General Expenses - Account 930.2	309	
23	Schedule XX - Organization Chart	401	
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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
	(2) <input type="checkbox"/> A Resubmission		

Schedule I - Comparative Balance Sheet

1. Give balance sheet of the Company as of December 31 of the current and prior year.

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
1		Service Company Property			
2	101	Service Company Property	103	369,074,859	333,900,376
3	101.1	Property Under Capital Leases	103	159,475,687	167,682,401
4	106	Completed Construction Not Classified		22,630,216	12,218,253
5	107	Construction Work In Progress	103	44,135,240	36,336,248
6		Total Property (Total Of Lines 2-5)		595,316,002	550,137,278
7	108	Less: Accumulated Provision for Depreciation of Service Company Property	104	160,845,665	146,493,189
8	111	Less: Accumulated Provision for Amortization of Service Company Property		7,194,754	6,787,656
9		Net Service Company Property (Total of Lines 6-8)		427,275,583	396,856,433
10		Investments			
11	123	Investment In Associate Companies	105	0	0
12	124	Other Investments	105	167,760,504	181,173,341
13	128	Other Special Funds	105	407,784,644	328,705,303
14		Total Investments (Total of Lines 11-13)		575,545,148	509,878,644
15		Current And Accrued Assets			
16	131	Cash		9,705,071	1,507,207
17	134	Other Special Deposits		2,026,439	858,430
18	135	Working Funds		15,129,552	29,308,929
19	136	Temporary Cash Investments	105	0	0
20	141	Notes Receivable		0	0
21	142	Customer Accounts Receivable		2,460,714	8,351,663
22	143	Accounts Receivable		2,740,699	1,716,595
23	144	Less: Accumulated Provision for Uncollectible Accounts		1,661	3,611
23.1	145	Notes Receivable From Associate Companies			0
24	146	Accounts Receivable From Associate Companies	106	345,318,121	219,333,119
25	152	Fuel Stock Expenses Undistributed	107	(9)0	0
26	154	Materials And Supplies		0	440
27	163	Stores Expense Undistributed	108	0	0
28	165	Prepayments		68,414,421	65,892,189
29	171	Interest And Dividends Receivable		0	0
30	172	Rents Receivable		0	0
31	173	Accrued Revenues		0	0
32	174	Miscellaneous Current and Accrued Assets	109	0	0
33	175	Derivative Instrument Assets		0	0
34	176	Derivative Instrument Assets - Hedges		0	0
35		Total Current and Accrued Assets (Total of Lines 16-34)		445,793,356	326,964,961
36		Deferred Debits			
37	181	Unamortized Debt Expense		0	0
38	182.3	Other Regulatory Assets		376,366,829	445,178,647
39	183	Preliminary Survey And Investigation Charges		0	0
40	184	Clearing Accounts		0	0

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
41	185	Temporary Facilities		0	0
42	186	Miscellaneous Deferred Debits	110	11,935,608	2,336,271
43	188	Research, Development, or Demonstration Expenditures	111	0	0
44	189	Unamortized Loss on Recquired Debt		0	0
45	190	Accumulated Deferred Income Taxes		51,529,631	56,289,634
46		Total Deferred Debits (Total of Lines 37-45)		439,832,068	503,804,552
47		TOTAL ASSETS AND OTHER DEBITS (TOTAL OF LINES 9, 14, 35 and 46)		1,888,446,155	1,737,504,591
48		Proprietary Capital			
49	201	Common Stock Issued	201	1,350,000	1,350,000
50	204	Preferred Stock Issued	201	0	0
51	211	Miscellaneous Paid-In-Capital	201	13,110,180	10,431,609
52	215	Appropriated Retained Earnings	201	0	0
53	216	Unappropriated Retained Earnings	201	0	0
54	219	Accumulated Other Comprehensive Income	201	0	0
55		Total Proprietary Capital (Total of Lines 49-54)		14,460,180	11,781,609
56		Long-Term Debt			
57	223	Advances From Associate Companies	202	0	0
58	224	Other Long-Term Debt	202	0	0
59	225	Unamortized Premium on Long-Term Debt		0	0
60	226	Less: Unamortized Discount on Long-Term Debt-Debit		0	0
61		Total Long-Term Debt (Total of Lines 57-60)		0	0
62		Other Non-current Liabilities			
63	227	Obligations Under Capital Leases-Non-current		127,109,962	138,907,101
64	228.2	Accumulated Provision for Injuries and Damages		84,493	128,235
65	228.3	Accumulated Provision For Pensions and Benefits		526,634,010	568,739,274
66	230	Asset Retirement Obligations		0	0
67		Total Other Non-current Liabilities (Total of Lines 63-66)		653,828,465	707,774,610
68		Current and Accrued Liabilities			
69	231	Notes Payable		0	0
70	232	Accounts Payable		215,039,945	153,692,738
71	233	Notes Payable to Associate Companies	203	414,296,463	403,451,191
72	234	Accounts Payable to Associate Companies	203	128,034,573	117,039,774
73	236	Taxes Accrued		46,672,932	25,042,531
74	237	Interest Accrued		0	0
75	241	Tax Collections Payable		50,718	46,718
76	242	Miscellaneous Current and Accrued Liabilities	203	323,615,741	211,989,940
77	243	Obligations Under Capital Leases - Current		32,234,214	28,630,399
78	244	Derivative Instrument Liabilities		0	0
79	245	Derivative Instrument Liabilities - Hedges		0	0
80		Total Current and Accrued Liabilities (Total of Lines 69-79)		1,159,944,586	939,893,291
81		Deferred Credits			
82	253	Other Deferred Credits		1,150,332	6,939,407
83	254	Other Regulatory Liabilities		17,524,309	15,891,868
84	255	Accumulated Deferred Investment Tax Credits		0	0
85	257	Unamortized Gain on Recquired Debt		0	0
86	282	Accumulated deferred income taxes-Other property		44,242,484	35,441,612
87	283	Accumulated deferred income taxes-Other		(2,704,201)	19,782,194

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
88		Total Deferred Credits (Total of Lines 82-87)		60,212,924	78,055,081
89		TOTAL LIABILITIES AND PROPRIETARY CAPITAL (TOTAL OF LINES 55, 61, 67, 80, AND 88)		1,888,446,155	1,737,504,591
Page 101					

FOOTNOTE DATA

(a) Concept: FuelStockExpensesUndistributed

The fuel functions performed by AEP Service Company include:

The coordination of fuel delivery to fossil fuel power plants which includes responding to power plant tests and monitoring the location of equipment such as barges and railcars that transport the fuel.

The provision of technical and economic analysis and investigation necessary to resolve problems.

The pricing of fuel consumed, the establishment of fuel inventory value, the recording and monitoring of accounting records for fuel purchased and fuel consumed including quantity and cost information.

The performance of laboratory analyses of coal and water samples for quality control purposes.

The production and distribution of specific Fuel filings which includes preparation of schedules, exhibits, and testimony.

Tasks performed to process invoices relating to purchase order and/or non-purchase order transactions for payment. It also includes preparation account/work order classification, verification, and release of disbursement checks.

The procurement of fuel and other combustion products, including all tasks necessary to negotiate, develop and administer fuel supply and pipeline agreements with fuel and pipeline vendors. This includes all processes involved in maintaining a business relationship with fuel vendors and pipeline companies, from establishing contact to approving pricing for payment of fuel delivered.

Tasks associated with the receipt of fuel, storage of fuel, operation and monitoring of the fuel feed system and related components up to and including the bunkers/silo.

(b) Concept: MiscellaneousPaidInCapital

The Miscellaneous Paid-In Capital for \$13,110,180 is made up of three capital contributions.

The first capital contribution of \$99,500 represents the net investment of Central and South West Services, LP with AEPSC when the two service corporations combined as a result of the merger of Central and South West Corporation and American Electric Power in June of 2000.

The second capital contribution of \$8,123,156 was due to an American Electric Power Company Inc. board resolution in April 2009 which transferred a parking garage to AEPSC. The resolution approved the contribution of the Marconi Street Unassigned Parking Garage to AEPSC as a capital contribution in the amount of the net book value of the property. The contribution of the unassigned garage to AEPSC was proposed to align its ownership with its primary user i.e. AEPSC.

In association with the AEP Texas Inc. merger and pursuant to a December 2016 American Electric Power Company Inc. board resolution, the liabilities associated with the Central and South West's Corporate Directors Compensation Plan and its Deferred Compensation Plan were transferred to AEPSC. This transaction of (\$1,170,540) was treated as a distribution of paid-in capital because AEPSC assumed the liabilities with these plans.

AEP and subsidiaries join in the filing of a consolidated federal income tax return. Historically, the allocation of the AEP System's current consolidated federal income tax to the AEP System companies allocated the benefit of current tax loss of the parent company (Parent Company Loss Benefit) to the AEP System subsidiaries through a reduction of current tax expense. In the first quarter of 2022, AEP and subsidiaries changed accounting for the Parent Company Loss Benefit from a reduction of current tax expense to an allocation through equity. Since 2022, AEPSC has recorded \$6,058,064 to MPIC which includes \$2,678,571 for 2025

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Schedule II - Service Company Property

1. Provide an explanation of Other Changes recorded in Column (f) considered material in a footnote.
2. Describe each construction work in progress on lines 18 through 30 in Column (b).

Line No.	Account # (a)	Title of Account (b)	Balance at Beginning of Year (c)	Additions (d)	Retirements or Sales (e)	Other Changes (f)	Balance at End of Year (g)
1	301	Organization	0	0	0	0	0
2	303	Miscellaneous Intangible Plant	(65)	0	0	0	(65)
3	306	Leasehold Improvements	8,155,644	45,195	0	0	8,200,839
4	389	Land and Land Rights	7,263,085	0	0	0	7,263,085
5	390	Structures and Improvements	259,876,011	9,169,853	4,976,043	0	264,069,821
6	391	Office Furniture and Equipment	76,028,353	14,925,962	3,784,738	0	87,169,577
7	392	Transportation Equipment	165,085,529	9,103,903	10,713,182	(3,295,995)	160,180,255
8	393	Stores Equipment	0	0	0	0	0
9	394	Tools, Shop and Garage Equipment	63,929,856	2,239,023	145,892	0	66,022,987
10	395	Laboratory Equipment	6,754,517	205,956	274,922	0	6,685,551
11	396	Power Operated Equipment	0	0	0	0	0
12	397	Communications Equipment	21,640,875	37,525,750	3,676,212	0	55,490,413
13	398	Miscellaneous Equipment	6,622,313	22,640	280,652	0	6,364,301
14	399	Other Tangible Property	0	0	0	0	0
15	399.1	Asset Retirement Costs	0	0	0	0	0
16		Total Service Company Property (Total of Lines 1-15)	615,356,118	73,238,282	23,851,641	(3,295,995)	661,446,764
17	107	Construction Work in Progress:					
18		Capitalized Software	(1,216,595)	1,216,595			0
19		General and Misc Equipment	27,400,298	6,580,022			33,980,320
20		Improvements to Office Buildings	10,152,545	2,375			10,154,920
21			0				0
31		Total Account 107 (Total of Lines 18-30)	36,336,248	7,798,992		0	44,135,240
32		Total (Lines 16 and Line 31)	651,692,366	81,037,274		(3,295,995)	705,582,004

FOOTNOTE DATA

(a) Concept: ServiceCompanyPropertyIncludingConstructionWorkInProgress

	Balance at Beginning of Year	
101 Service Company Property	\$	333,900,376
101.1 Property Under Capital Lease *		269,237,489
106 Completed Construction Not Classified		12,218,253
107 Construction Work In Progress		36,336,248
Total	\$	651,692,366

*Provision for leased assets in the amount of (\$101,555,008) included in FERC Account 101.1 is shown on page 104.

(b) Concept: ServiceCompanyPropertyIncludingConstructionWorkInProgressAdjustments

	Other Changes	
Lease Transfers	\$	(3,295,995)
Total	\$	(3,295,995)

(c) Concept: ServiceCompanyPropertyIncludingConstructionWorkInProgress

	Balance at End of Year	
101 Service Company Property	\$	369,074,859
101.1 Property Under Capital Lease *		269,741,689
106 Completed Construction Not Classified		22,630,216
107 Construction Work In Progress		44,135,240
Total	\$	705,582,004

*Provision for leased assets in the amount of (\$110,266,002) included in FERC Account 101.1 is shown on page 104.

	End of Year		Beginning of Year
Reconciliation to Balance Sheet			
101.1 Property Under Capital Lease per above	\$	269,741,689	\$ 269,237,489
Provision for leased assets per above		(110,266,002)	(101,555,088)
101.1 Property Under Capital Lease Page 101	\$	159,475,687	\$ 167,682,401

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Schedule III - Accumulated Provision for Depreciation and Amortization of Service Company Property

1. Provide an explanation of Other Charges in Column (f) considered material in a footnote.

Line No.	Account Number (a)	Description (b)	Balance at Beginning of Year (c)	Additions Charged To Account 403-403.1 404-405 (d)	Retirements (e)	Other Changes Additions (Deductions) (f)	Balance at Close of Year (g)
1	301	Organization	0	0	0	0	0
2	303	Miscellaneous Intangible Plant	(245)	245	0	0	0
3	306	Leasehold Improvements	6,530,577	214,843	0	0	6,745,420
4	389	Land and Land Rights	0	0	0	0	0
5	390	Structures and Improvements	118,089,745	3,305,036	4,976,042	2,235,865	118,654,604
6	391	Office Furniture and Equipment	24,211,267	(5,594,726)	3,774,843	8,239,384	23,081,082
7	392	Transportation Equipment	72,389,134	0	10,252,251	18,527,444	80,664,327
8	393	Stores Equipment	0	0	0	0	0
9	394	Tools, Shop and Garage Equipment	16,203,626	3,275,813	145,892	163,521	19,497,068
10	395	Laboratory Equipment	4,924,384	121,979	274,922	124,184	4,895,625
11	396	Power Operated Equipment	0	0	0	0	0
12	397	Communications Equipment	10,698,009	16,222,554	3,676,213	(173,863)	23,070,487
13	398	Miscellaneous Equipment	1,789,436	171,320	280,652	17,704	1,697,808
14	399	Other Tangible Property	0	0	0	0	0
15	399.1	Asset Retirement Costs	0	0	0	0	0
16		Total	\$254,835,933	17,717,064	23,380,815	(\$29,134,239)	\$278,306,421

FOOTNOTE DATA

(a) Concept: AccumulatedProvisionForDepreciationAndAmortizationServiceCompanyProperty

	Balance at	
	Beginning of Year	
101.1 Property Under Capital Lease *	\$	101,555,088
108 Accumulated Provision for Depreciation of Service Company Property		146,493,189
111 Accumulated Provision for Amortization of Service Company Property		6,787,656
Total	\$	254,835,933

*FERC Account 101.1 includes \$101,555,088 of provision for leased assets.

Schedule Page: 104 Column C Balance at Beginning of Year lines 2-10 updated to correct for 2023 entered line activity in columns (d),(e) and (f) being shifted up a row.

(b) Concept: AccumulatedProvisionForDepreciationAndAmortizationServiceCompanyPropertyAdjustments

Other Changes:	Amount	
Lease Additions and Transfers		29,995,538
Retirement Work In Progress		(577,393)
Cost of Removal for 1RP, AEP Parking Garage, Ohio General Plant Equipment		(390,099)
Expense related to the Aircraft Hanger Reclassification		106,193
Total	\$	29,134,239

(c) Concept: AccumulatedProvisionForDepreciationAndAmortizationServiceCompanyProperty

	Balance at	
	End of Year	
101.1 Property Under Capital Lease *	\$	110,266,002
108 Accumulated Provision for Depreciation of Service Company Property		160,845,665
111 Accumulated Provision for Amortization of Service Company Property		7,194,754
Total	\$	278,306,421

*FERC Account 101.1 includes \$110,266,002 of provision for leased assets.

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Schedule IV - Investments

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately .
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	123	Investment In Associate Companies	0	0
2	124	Other Investments	181,173,341	167,760,504
3	128	Other Special Funds	328,705,303	407,784,644
4	136	Temporary Cash Investments	0	0
5		(Total of Line 1-4)	509,878,644	575,545,148

FOOTNOTE DATA

(a) Concept: InvestmentsIncludingTemporaryCashInvestments

ACCOUNT DESCRIPTION	Balance at Beginning of Year	Balance at End of Year
Account 124 - Other Investments		
Cash Surrender Value of Deferred Compensation Plan, issued by Northwest Mutual Life and John Hancock.	\$ 12,051,112	\$ 10,587,634
Cash Surrender Value of Umbrella Trust, issued by Prudential Life and Principal.	158,121,370	145,357,833
Cash Surrender Value of Central and South West Supplemental Executive Retirement Plan, issued by The Newport Group	50,052	54,410
Cash Surrender Value of Deferred Compensation Plan, for Central and South West Legacy	22,194	22,590
Umbrella Trust, issued by Prudential - Interest & Dividends	10,928,613	11,738,037
Total Other Investment	\$ 181,173,341	\$ 167,760,504
ACCOUNT DESCRIPTION	Balance at Beginning of Year	Balance at End of Year
Account 128 - Other Special Funds		
PRW Net Funded Position	\$ 328,705,303	\$ 407,784,644
Total Other Special Funds	\$ 328,705,303	\$ 407,784,644
Schedule IV - Investments (105) Grand Total	\$ 509,878,644	\$ 575,545,148

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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Schedule IV - Investments - Other Investments

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately .
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Investment Description (a)	Name of Issuing Company (b)	Number of Shares Held (c)	Principal Investment Amount (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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Schedule IV - Investments - Other Special Funds

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately .
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Investment Description (a)	Name of Issuing Company (b)	Number of Shares Held (c)	Principal Investment Amount (d)
1				
2				
3				
4				
5				
6				
7				
8				
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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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Schedule IV - Investments - Temporary Cash Investments

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately .
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Investment Description (a)	Balance at Close of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
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16		
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19		
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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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Schedule V - Accounts Receivable from Associate Companies

1. List the accounts receivable from each associate company.
2. If the service company has provided accommodation or convenience payments for associate companies, provide in a separate footnote a listing of total payments for each associate company.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)	Total Accommodation or Convenience Payments (e)
1	146	Accounts Receivable From Associate Companies			
2		Associate Company:			
3		Accounts Receivable from Associated Companies	219,333,119	(a) 345,318,121	
40	Total		219,333,119	345,318,121	

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FOOTNOTE DATA

(a) Concept: AccountsReceivableFromAssociateCompanies

American Electric Power Service Corporation
146 Accounts Receivable from Associate Companies

Associate Company	Balance at Beginning of Year	Balance at Close of Year
AEP Appalachian Transmission Company, Inc.	411,681	434,820
AEP Clean Energy Resources LLC	70	70
AEP Credit, Inc.	43,828	177,058
AEP Development Services, LLC	87,508	662,755
AEP Energy Partners, Inc.	422,835	260,527
AEP Energy Services, Inc.	21,135	29,964
AEP Energy Supply LLC	53,300	143,330
AEP Energy, Inc	1,026,993	1,407,912
AEP Generating Company	103,150	111,823
AEP Generation Resources	92,966	140,290
AEP Indiana Michigan Transmission Company, Inc.	6,027,025	13,132,059
AEP Kentucky Coal, LLC	432	919
AEP Kentucky Transmission Company, Inc.	148,009	356,159
AEP Nonutility Funding LLC	470	625
AEP Ohio Transmission Company, Inc.	14,367,651	25,478,929
AEP Oklahoma Transmission Company, Inc.	3,108,017	5,514,774
AEP OnSite Partners, LLC	1,518,623	13
AEP Pro Serv, Inc.	11,770	43,983
AEP Retail Energy Partners LLC	0	337
AEP Southwestern Transmission Company, Inc.	42	7,114
AEP System Pool	702,567	742,922
AEP T&D Services, LLC	87,430	62,145
AEP Texas Company	26,066,950	51,273,543
AEP Transmission Company, LLC	0	15,652
AEP Transmission Holding Company, LLC	14,648	123,646
AEP Utility Funding LLC	3,891	7,624
AEP West Virginia Transmission Company, Inc.	5,209,651	8,728,054
American Electric Power Company	1,386,179	3,638,633
Appalachian Power Company	36,340,174	52,330,995
Appalachian Rate Relief Fund	71,771	71,771
Bold Transmission, LLC	346	0
Cedar Coal Company	1,071	0
Conesville Coal Preparation Company	313	0
CSW Energy, Inc.	3,059	1,049
Dolet Hills Lignite Co, LLC	33,406	13,667
Electric Transmission TX, LLC	5,791,834	14,739,785
Franklin Real Estate Company	0	92
Grid Assurance LLC	0	0
Indiana Franklin Realty, Inc.	9,177	0

Associate Company	Balance at Beginning of Year	Balance at Close of Year
Indiana Michigan Power Company	25,069,574	31,654,459
Kentucky Power Company	7,730,316	9,152,545
Kingsport Power Company	1,055,103	1,269,203
Ohio Franklin Realty, LLC	83,513	184,510
Ohio Power Company	34,491,425	47,280,733
Ohio Pwr Co -Cust Sited Prjcts	0	14,452
Oxbow Lignite Company, LLC	11,423	489
Pioneer Transmission, LLC	52,480	256,763
Public Service Company of Oklahoma	19,153,834	28,876,086
Snowcap Coal Company, Inc.	1,726	962
Solar LLCs	15,544	0
Southwestern Electric Power Company	21,974,901	31,532,928
Transource Energy, LLC	2,093,059	46,170
Transource Maryland	30,117	261,986
Transource Missouri, LLC	140,625	250,424
Transource Oklahoma	564,788	341,125
Transource Pennsylvania	269,186	313,270
Transource West Virginia, LLC	55,864	351,005
Valley Link Maryland	0	1,635,275
Valley Link Transmission LLC	0	6,287
Valley Link Virginia Dev. Inc.	0	234,418
Valley Link Virginia, LLC	0	4,139,865
Valley Link West Virginia, LLC	0	3,117,973
Wheeling Power Company	3,371,669	4,744,154
Grand Total	219,333,119	345,318,121

(b) Concept: AccountsReceivableFromAssociateCompanies

American Electric Power Service Corporation
Summary of Convenience Payments

Associate Company	Total
AEP Appalachian Transmission Company, Inc.	702,543
AEP Coal, Inc.	248,040
AEP Development Services, LLC	570
AEP Energy Partners, Inc.	965,519
AEP Energy, Inc	1,054,867
AEP Generating Company	180,134
AEP Generation Resources	985,053
AEP Indiana Michigan Transmission Company, Inc.	15,236,195
AEP Kentucky Coal, LLC	21,396
AEP Kentucky Transmission Company, Inc.	129,811
AEP Ohio Transmission Company, Inc.	43,186,735
AEP Oklahoma Transmission Company, Inc.	6,450,283
AEP OnSite Partners, LLC	901,567
AEP Pro Serv, Inc.	2,357
AEP T&D Services, LLC	7,219,053
AEP Texas Company	59,450,646
AEP Transmission Company, LLC	23,536
AEP Transmission Holding Company, LLC	5,339,997
AEP West Virginia Transmission Company, Inc.	11,391,542
American Electric Power Company	173,106
Appalachian Power Company	175,751,853
Cedar Coal Company	3,992
Conesville Coal Preparation Company	2,335
CSW Energy, Inc.	1
Dolet Hills Lignite Co, LLC	26,767
Electric Transmission TX, LLC	6,881,648
Franklin Real Estate Company	396,830
Indiana Franklin Realty, Inc.	208,001
Indiana Michigan Power Company	95,328,887
Kentucky Power Company	10,292,828
Kingsport Power Company	1,557,752
Ohio Franklin Realty, LLC	41,845
Ohio Power Company	211,068,852
Oxbow Lignite Company, LLC	675
Pioneer Transmission, LLC	1,943
Public Service Company of Oklahoma	28,137,643
Solar LLCs	137,699
Southwestern Electric Power Company	30,809,984
Associate Company	Total
Transource Energy, LLC	1,002
Transource Oklahoma	793,510
Transource Pennsylvania	27,664
Transource West Virginia, LLC	7,700
Wheeling Power Company	2,269,169
Grand Total	717,411,530

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Schedule VI - Fuel Stock Expenses Undistributed

1. List the amount of labor in Column (c) and expenses in Column (d) incurred with respect to fuel stock expenses during the year and indicate amount attributable to each associate company.
2. In a separate footnote, describe in a narrative the fuel functions performed by the service company.

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
1	152	Fuel Stock Expenses Undistributed			
2		Associate Company:			
3		Appalachian Power Company	1,508,479	602,930	2,111,409
4		Indiana Michigan Power Company	1,073,545	438,425	1,511,970
5		Public Service Company of Oklahoma	167,192	55,302	222,494
6		Southwestern Electric Power Company	970,521	400,202	1,370,723
7		Wheeling Power Company	415,144	168,939	584,083
8					0
9		Other	15,178	11,818	26,996
10		Less :Amount billed	(4,150,059)	(1,677,616)	(5,827,675)
40	Total		0	0	0

(a) Concept: FuelStockExpensesUndistributed

The fuel functions performed by AEP Service Company include:

The coordination of fuel delivery to fossil fuel power plants which includes responding to power plant tests and monitoring the location of equipment such as barges and railcars that transport the fuel.

The provision of technical and economic analysis and investigation necessary to resolve problems.

The pricing of fuel consumed, the establishment of fuel inventory value, the recording and monitoring of accounting records for fuel purchased and fuel consumed including quantity and cost information.

The performance of laboratory analyses of coal and water samples for quality control purposes.

The production and distribution of specific Fuel filings which includes preparation of schedules, exhibits, and testimony.

Tasks performed to process invoices relating to purchase order and/or non-purchase order transactions for payment. It also includes preparation account/work order classification, verification, and release of disbursement checks.

The procurement of fuel and other combustion products, including all tasks necessary to negotiate, develop and administer fuel supply and pipeline agreements with fuel and pipeline vendors. This includes all processes involved in maintaining a business relationship with fuel vendors and pipeline companies, from establishing contact to approving pricing for payment of fuel delivered.

Tasks associated with the receipt of fuel, storage of fuel, operation and monitoring of the fuel feed system and related components up to and including the bunkers/silo.

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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Schedule VII - Stores Expense Undistributed

1. List the amount of labor in Column (c) and expenses in Column (d) incurred with respect to stores expense during the year and indicate amount attributable to each associate company.

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
1	163	Stores Expense Undistributed			
2		Associate Company:			
3		AEP Appalachian Transmission Company, Inc.	17,984	13,317	31,301
4		AEP Credit, Inc.	(73)	(5)	(78)
5		AEP Development Services, LLC	6,080	2,132	8,212
6		AEP Energy Partners, Inc.	5,839	1,915	7,754
7		AEP Energy Services, Inc.	2,668	814	3,482
8		AEP Energy Supply LLC	(115)	52	(63)
9		AEP Energy, Inc	27,850	(23,039)	4,811
10		AEP Generating Company	31,053	8,532	39,585
11		AEP Generation Resources	5,228	3,446	8,674
12		AEP Indiana Michigan Transmission Company, Inc.	759,980	439,182	1,199,162
13		AEP Investments, Inc.	9	2	11
14		AEP Kentucky Transmission Company, Inc.	13,513	12,594	26,107
15		AEP Nonutility Funding LLC	24	7	31
16		AEP Ohio Transmission Company, Inc.	1,268,876	699,072	1,967,948
17		AEP Oklahoma Transmission Company, Inc.	240,172	161,744	401,916
18		AEP Pro Serv, Inc.	(7)	2	(5)
19		AEP Retail Energy Partners LLC	0	0	0
20		AEP Southwestern Transmission Company, Inc.	0	0	0
21		AEP T&D Services, LLC	10,687	3,128	13,815
22		AEP Texas Company	4,626,144	2,184,187	6,810,331
23		AEP Transmission Company, LLC	541	81	622
24		AEP Transmission Holding Company, LLC	1,657	685	2,342
25		AEP Utility Funding LLC	3,623	370	3,993
26		AEP West Virginia Transmission Company, Inc.	313,097	237,612	550,709
27		American Electric Power Company	1,754	610	2,364
28		Appalachian Power Company	5,332,545	2,311,540	7,644,085
29		CSW Energy, Inc.	227	148	375
30		Electric Transmission TX, LLC	266,233	90,617	356,850
31		Indiana Michigan Power Company	3,335,687	1,241,662	4,577,349
32		Kentucky Power Company	980,913	409,705	1,390,618
33		Kingsport Power Company	85,536	39,985	125,521
34		Ohio Power Company	4,957,785	2,149,580	7,107,365
35		Pioneer Transmission, LLC	1,272	736	2,008
36		Public Service Company of Oklahoma	4,036,006	1,707,324	5,743,330
37		RITELine Indiana, LLC	2	1	3
38		Southwestern Electric Power Company	4,202,105	1,726,875	5,928,980
39		Transource Energy, LLC	180	98	278
40		Transource Maryland	460	182	642
41		Transource Missouri, LLC	1,605	962	2,567

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
42		Transource Oklahoma	1,696	803	2,499
43		Transource Pennsylvania	2,221	1,067	3,288
44		Transource West Virginia, LLC	734	370	1,104
45		Valley Link Maryland	1,683	585	2,268
46		Valley Link Transmission LLC	860	273	1,133
47		Valley Link Virginia, LLC	1,683	586	2,269
48		Valley Link West Virginia, LLC	3,014	1,064	4,078
49		Wheeling Power Company	1,028,565	412,839	1,441,404
50					0
51		Less:Amount Billed	(31,577,596)	(13,843,442)	(45,421,038)
40	Total		0	0	0

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Schedule VIII - Miscellaneous Current and Accrued Assets

1. Provide detail of items in this account. Items less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	174	Miscellaneous Current and Accrued Assets		
2		Item List:		
3		– NONE TO REPORT –	0	
4			0	
40	Total		0	0

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Schedule IX - Miscellaneous Deferred Debits

1. Provide detail of items in this account. Items less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	186	Miscellaneous Deferred Debits		
2		Item List:		
3		Deferred Property Taxes	99,502	113,504
4		Deferred Lease Assets - NonTaxable	718,954	337,963
5		IPP Admin Support Cost (net of applied credits)	62,948	592,212
6		Reimbursable RTO Study Expense	63,281	148,076
7		AEPSC Fabrication Non Billable	469,150	509,526
8		Unamortized Transmission Joint Venture Pension Settlement	737,457	675,573
9		Deferred SERP/Pension Settlement	172,220	84,894
10		Upfront Corporate Aircraft Deposits & Fees	0	9,450,000
11		Items less than \$50,000 (3 items in close of year balance not shown)	12,759	23,860
12			0	
40	Total		2,336,271	11,935,608

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Schedule X - Research, Development, or Demonstration Expenditures

1. Describe each material research, development, or demonstration project that incurred costs by the service company during the year. Items less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Amount (c)
1	188	Research, Development, or Demonstration Expenditures	
2		Project List:	
3		Materials and Repair	55,017
4		Low Carbon Resource Initiative	77,598
5		Industrial Advisory Committee / Carbon Research Center	100,000
6		Advanced Generation Program Management	108,983
7		Generation-Electric Power Research Institute (EPRI) Water Management Technology	136,834
8		Electric Power Research Institute (EPRI) - Electric Transportation	250,191
9		Electrification Program	317,960
10		Distribution - Electric Power Research Institute (EPRI) Annual Portfolio	619,840
11		Electric Power Research Institute (EPRI) Environmental Science	620,804
12		Electric Power Research Institute EPRI Annual Portfolio	1,228,254
13		Transmission Electric Power Research Institute (EPRI) Annual Portfolio	1,484,748
14		19 items under \$50,000	240,886
15		Less Amount Billed	(5,241,115)
40	Total		0

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Schedule XI - Proprietary Capital

1. For Miscellaneous Paid-In Capital (Account 211) and Appropriated Retained Earnings (Account 215), classify amounts in each account, with a brief explanation, disclosing the general nature of transactions which give rise to the reported amounts.
2. For Unappropriated Retained Earnings (Account 216), in a footnote, give particulars concerning net income or (loss) during the year, distinguishing between compensation for the use of capital owed or net loss remaining from servicing non-associates per the General Instructions of the Uniform System of Accounts. For dividends paid during the year in cash or otherwise, provide rate percentages, amount of dividend, date declared and date paid.

Line No.	Account Number (a)	Title of Account (b)	Description (c)	Amount (d)
1	201	Common Stock Issued	Number of Shares Authorized	20,000
2			Par or Stated Value per Share	100
3			Outstanding Number of Shares	13,500
4			Close of Period Amount	1,350,000
5	204	Preferred Stock Issued	Number of Shares Authorized	
6			Par or Stated Value per Share	
7			Outstanding Number of Shares	
8			Close of Period Amount	
9	211	Miscellaneous Paid-In Capital		13,110,180
10	215	Appropriated Retained Earnings		0
11	219	Accumulated Other Comprehensive Income		0
12	216	Unappropriated Retained Earnings	Balance at Beginning of Year	0
13			Net Income or (Loss)	
14			Dividend Paid	
15			Balance at Close of Year	0

Line No.	Dividends paid during the year				
	Dividend Paid Description (a)	Dividend Rate (b)	Dividend Paid Amount (c)	Dividend Declared Date (d)	Dividend Paid Date (e)
1					
2					
3					
4					
5					
6					
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FOOTNOTE DATA

(a) Concept: MiscellaneousPaidInCapital

The Miscellaneous Paid-In Capital for \$13,110,180 is made up of three capital contributions.

The first capital contribution of \$99,500 represents the net investment of Central and South West Services, LP with AEPSC when the two service corporations combined as a result of the merger of Central and South West Corporation and American Electric Power in June of 2000.

The second capital contribution of \$8,123,156 was due to an American Electric Power Company Inc. board resolution in April 2009 which transferred a parking garage to AEPSC. The resolution approved the contribution of the Marconi Street Unassigned Parking Garage to AEPSC as a capital contribution in the amount of the net book value of the property. The contribution of the unassigned garage to AEPSC was proposed to align its ownership with its primary user i.e. AEPSC.

In association with the AEP Texas Inc. merger and pursuant to a December 2016 American Electric Power Company Inc. board resolution, the liabilities associated with the Central and South West's Corporate Directors Compensation Plan and its Deferred Compensation Plan were transferred to AEPSC. This transaction of (\$1,170,540) was treated as a distribution of paid-in capital because AEPSC assumed the liabilities with these plans.

AEP and subsidiaries join in the filing of a consolidated federal income tax return. Historically, the allocation of the AEP System's current consolidated federal income tax to the AEP System companies allocated the benefit of current tax loss of the parent company (Parent Company Loss Benefit) to the AEP System subsidiaries through a reduction of current tax expense. In the first quarter of 2022, AEP and subsidiaries changed accounting for the Parent Company Loss Benefit from a reduction of current tax expense to an allocation through equity. Since 2022, AEPSC has recorded \$6,058,064 to MPIC which includes \$2,678,571 for 2025

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Schedule XII - Long-Term Debt

1. For Advances from Associate Companies (Account 223), describe in a footnote the advances on notes and advances on open accounts. Names of associate companies from which advances were received shall be shown under the class and series of obligation in Column (d).
2. For the deductions in Column (i), give an explanation in a footnote.
3. For Other Long-Term Debt (Account 224), list the name of the creditor company or organization in Column (b).

Line No.	Account Number (a)	Title of Account (b)	Term of Obligation (c)	Class & Series of Obligation (d)	Date of Maturity (e)	Interest Rate (f)	Amount Authorized (g)	Balance at Beginning of Year (h)	Additions Deductions (i)	Balance at Close of Year (j)
1	223	Advances from Associate Companies								
2		Associate Company:								
3								0		0
13		Total						0	0	0
14	224	Other Long Term Debt								
15		List Creditor:								
16								0		0
28		Total						0	0	0

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	(2) <input type="checkbox"/> A Resubmission		

Schedule XIII - Current and Accrued Liabilities

1. Provide the balance of notes and accounts payable to each associate company (Accounts 233 and 234).
2. Give description and amount of Miscellaneous Current and Accrued Liabilities (Account 242). Items less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	233	Notes Payable to Associate Companies		
2		Associate Company:		
3		Notes Payable to Associates Companies	403,451,191	414,296,463
23		Subtotal (Total of Lines 3-22)	403,451,191	414,296,463
24	234	Accounts Payable to Associate Companies		
25		Associate Company:		
26		AEP Energy Partners, Inc.	1,847,982	1,759,610
27		AEP Energy Services, Inc.	2,639	2,639
28		AEP Energy Supply LLC		197
29		AEP Energy, Inc	230,949	226,837
30		AEP Generating Company	3,424	390,951
31		AEP Generation Resources	2,987	91,717
32		AEP Indiana Michigan Transmission Company, Inc.	255,571	164,792
33		AEP Investments, Inc.	360,754	356,756
34		AEP Kentucky Coal, LLC	208	208
35		AEP Kentucky Transmission Company, Inc.	34,059	34,860
36		AEP Ohio Transmission Company, Inc.	1,039,306	580,684
37		AEP Oklahoma Transmission Company, Inc.	213,718	240,312
38		AEP OnSite Partners, LLC	2,642,016	542
39		AEP Pro Serv, Inc.	36,340	372,014
40		AEP Properties, L.L.C.		17,541
41		AEP Retail Energy Partners LLC	209	
42		AEP Southwestern Transmission Company, Inc.	2,111	
43		AEP System Pool		7,702
44		AEP T&D Services, LLC	84,868	75,936
45		AEP Texas Company	4,744,226	6,491,254
46		AEP Transmission Company, LLC	258	36,845
47		AEP Transmission Holding Company, LLC		1,380,128
48		AEP West Virginia Transmission Company, Inc.	515,982	568,331
49		American Electric Power Company	8,494,235	289,314
50		Appalachian Power Company	16,841,846	20,870,658
51		Appalachian Rate Relief Fund	5,063	5,063
52		Central Appalachian Coal Company		90
53		Dolet Hills Lignite Co, LLC	134,692	134,489
54		Grid Assurance LLC	72,680	78,830
55		Indiana Michigan Power Company	10,171,697	10,578,454
56		Kentucky Power Company	1,299,862	895,336
57		Kingsport Power Company	258,738	170,156
58		Ohio Franklin Realty, LLC	24,883	27,253
59		Ohio Power Company	39,203,102	43,806,501

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
60		Public Liability	28,965	29,246
61		Public Service Company of Oklahoma	7,259,770	8,210,024
62		Solar LLCs	630,629	37,224
63		Southwestern Electric Power Company	15,263,099	17,873,564
64		Transource Energy, LLC		492,578
65		Valley Link Transmission LLC		4,689,412
66		Wheeling Power Company	5,332,906	7,046,525
40		Subtotal (Total of Lines 26-39)	117,039,774	128,034,573
41	242	Miscellaneous Current and Accrued Liabilities		
42		Items List:		
43		Accrued Payroll	18,305,783	23,636,256
44		Banking Fees	196,000	196,000
45		Control Cash Disburse Account	5,636,071	10,532,657
46		Deferred Compensation Benefits	111,799	111,799
47		Employee Benefits	26,686,842	23,673,165
48		Incentive Pay	83,316,926	189,272,926
49		Litigation Accrued		243,603
50		Sales/Use Tax - Leased Equipment	48,117	188,475
51		Severance Pay	7,064,183	1,044,775
52		Unclaimed Funds	94,113	90,755
53		Vacation Pay	69,893,161	73,774,223
54		Worker's Compensation	636,945	851,107
49		Subtotal (Total of Lines 43-48)	211,989,940	323,615,741
50		TOTAL (LINES 23, 40, AND 49)	732,480,905	865,946,777

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FOOTNOTE DATA

(a) Concept: NotesPayableToAssociateCompanies

AEP has a direct financing relationship with AEPSC to meet its short term borrowing needs.

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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Schedule XIV - Notes to Financial Statements

1. Use the space below for important notes regarding the financial statements or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at the end of the year.
3. Furnish particulars as to any significant increase in services rendered or expenses incurred during the year.
4. Furnish particulars as to any amounts recorded in Extraordinary Income (Account 434) or Extraordinary Deductions (Account 435).
5. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.
6. Describe the annual statement supplied to each associate company in support of the amount of interest on borrowed capital and compensation for use of capital billed during the calendar year. State the basis for billing of interest to each associate company. If a ratio, describe in detail how ratio is computed. If more than one ratio, explain the calculation. Report the amount of interest borrowed and/or compensation for use of capital billed to each associate company.

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

AEPSC is a wholly-owned subsidiary of AEP. AEPSC provides certain managerial and professional services, including administrative and engineering services, to affiliated companies in the AEP System and periodically to nonaffiliated companies. AEPSC also acts as an agent on behalf of affiliated companies in the AEP System for certain contractual arrangements, such as purchases and sales of risk management assets and liabilities. The activity associated with the agency relationship is excluded from AEPSC's financial statements.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Rates and Service Regulation

AEPSC's intercompany service billings, which are AEPSC's fully allocated cost, including taxes, are regulated by the FERC under the 2005 Public Utility Holding Company Act and the Federal Power Act. The FERC also has jurisdiction over certain issuances and acquisitions of securities of the public utility subsidiaries, the acquisition or sale of certain utility assets and mergers with another electric utility or holding company. In addition, both the FERC and state regulatory commissions are permitted to review and audit the relevant books and records of companies within a public utility holding company system.

Accounting for the Effects of Cost-Based Regulation

As a cost-based regulated entity, AEPSC's financial statements reflect the actions of regulators that result in the recognition of certain revenues and expenses in different time periods than enterprises that are not rate-regulated. In accordance with accounting guidance for "Regulated Operations," AEPSC records regulatory assets (deferred expenses) and regulatory liabilities (deferred revenue reductions or refunds) in accordance with regulatory actions to match expenses and revenues in cost-based rates. Regulatory assets are expected to be recovered in future periods through billings to affiliated companies and regulatory liabilities are expected to reduce future billings to affiliated companies. In the event that a portion of AEPSC's business no longer met those requirements, all amounts would be recoverable from affiliated companies. In the event AEPSC would require financing or other support outside the cost reimbursement billings, this financing would be provided by AEP. Costs charged to capitalized projects of AEPSC customers are included in the financial statements of AEPSC.

Use of Estimates

The preparation of these financial statements in conformity with Generally Accepted Accounting Principles in the United States of America (GAAP) requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates include, but are not limited to, long-lived asset impairments, the effects of regulation, the effects of contingencies and certain assumptions made in accounting for pension and postretirement benefits. The estimates and assumptions used are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could ultimately differ from those estimates.

Cash and Cash Equivalents

Cash and Cash Equivalents include temporary cash investments with original maturities of three months or less.

Accounts Receivable

Accounts Receivable primarily includes receivables from affiliated companies for professional services rendered. AEPSC bills affiliated companies for services rendered on a monthly basis based on a work order system that is in accordance with the 2005 Public Utility Holding Company Act. The affiliated companies generally remit these payments within 30 days.

Property and Equipment

Property is stated at original cost. Depreciation is provided on a straight-line basis over the estimated useful lives of the property. The annual composite depreciation rate was 4.7% and 3.9% for the years ended December 31, 2025 and 2024, respectively.

Long-lived assets are required to be tested for impairment when it is determined that the carrying value of the assets may no longer be recoverable or when the assets meet the held-for-sale criteria under the accounting guidance for "Impairment or Disposal of Long-Lived Assets."

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, as opposed to a forced or liquidation sale. Quoted market prices in active markets are the best evidence of fair value and are used as the basis for the measurement, if available. In the absence of quoted prices for identical or similar assets in active markets, fair value is estimated using various internal and external valuation methods including cash flow analysis and appraisals.

Deferred Compensation

Investments include the cash surrender value of trust-owned life insurance policies held under a grantor trust to provide funds for nonqualified deferred compensation plans that AEPSC sponsors.

Valuation of Nonderivative Financial Instruments

The book values of Cash and Cash Equivalents, Advances from Affiliates, Accounts Receivable and Accounts Payable approximate fair value because of the short-term maturity of these instruments.

Fair Value Measurements of Assets and Liabilities

The accounting guidance for "Fair Value Measurements and Disclosures" establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

AEP utilizes its trustee's external pricing service to estimate the fair value of the underlying investments held in the benefit plan trusts. AEP's investment managers review and validate the prices utilized by the trustee to determine fair value. AEP's management performs its own valuation testing to verify the fair values of the securities. AEP receives audit reports of the trustee's operating controls and valuation processes.

Assets in the benefits trusts and cash and cash equivalents are classified using the following methods. Equities are classified as Level 1 holdings if they are actively traded on exchanges. Items classified as Level 1 are investments in money market funds, fixed income and equity mutual funds and equity securities. They are valued based on observable inputs primarily unadjusted quoted prices in active markets for identical assets. Items classified as Level 2 are primarily investments in individual fixed income securities. Fixed income securities generally do not trade on exchanges and do not have an official closing price but their valuation inputs are based on observable market data. Pricing vendors calculate bond valuations using financial models and matrices. The models use observable inputs including yields on benchmark securities, quotes by securities brokers, rating agency actions, discounts or premiums on securities compared to par prices, changes in yields for U.S. Treasury securities, corporate actions by bond issuers, prepayment schedules and histories, economic events and, for certain securities, adjustments to yields to reflect changes in the rate of inflation. Other securities with model-derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3 investments. Investments classified as Other are valued using Net Asset Value as a practical expedient. Items classified as Other are primarily cash equivalent funds, common collective trusts, commingled funds, structured products, private equity, real estate and infrastructure investments. These investments do not have a readily determinable fair value or they contain redemption restrictions which may include the right to suspend redemptions under certain circumstances. Redemption restrictions may also prevent certain investments from being redeemed at the reporting date for the underlying value.

Revenues and Expenses

AEPSC provides certain managerial and professional services to both affiliated and nonaffiliated companies. The costs of the services are billed on a direct-charge basis, whenever possible. Costs incurred to perform services that benefit more than one company are allocated to the benefiting companies using one of 80 FERC accepted allocation factors. The allocation factors used to bill for services performed by AEPSC are based

upon formulae

that consider factors such as number of customers, number of employees, number of transmission pole miles, number of invoices and other factors. The data upon which these formulae are based are updated monthly, quarterly, semi-annually or annually, depending on the particular factor and its volatility. The billings for services are made at cost and include no compensation for a return on investment.

Income Taxes

AEPSC uses the liability method of accounting for income taxes. Under the liability method, deferred income taxes are provided for all temporary differences between the book and tax basis of assets and liabilities which will result in a future tax consequence. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled.

When the flow-through method of accounting for temporary differences is reflected in regulated revenues (that is, when deferred taxes are not included in the cost-of-service for determining regulated rates), deferred income taxes are recorded and related regulatory assets and liabilities are established to match the regulated revenues and tax expense.

AEPSC accounts for uncertain tax positions in accordance with the accounting guidance for "Income Taxes." AEPSC classifies interest expense or income related to uncertain tax positions as interest expense or income as appropriate and classifies penalties as Operation and Maintenance expense.

AEPSC joins in the filing of a consolidated federal income tax return with its affiliates in the AEP System. The benefit of current tax loss of the parent company (Parent Company Loss Benefit) to the AEP System subsidiaries is accounted for as an allocation through equity. The consolidated net operating losses (NOL) of the AEP System is allocated to each company in the consolidated group with taxable loss. With the exception of the allocation of the consolidated AEP System NOL, Parent Company Loss Benefit and general business tax credits, the method of allocation reflects a separate return result for each company in the consolidated group.

Pension and OPEB Plans

AEPSC sponsors a qualified pension plan and two unfunded non-qualified pension plans. Substantially all of AEPSC's employees are covered by the qualified plan or both the qualified and non-qualified pension plans. AEPSC also sponsors OPEB plans to provide health and life insurance benefits for retired employees. AEPSC accounts for its participation in the AEPSC sponsored pension and OPEB plans using multiple-employer accounting. See Note 5 - Benefit Plans for additional information including significant accounting policies associated with the plans.

Investments Held in Trust for Future Liabilities

AEP has several trust funds with significant investments intended to provide for future payments of pension and OPEB benefits. All of the trust funds' investments are diversified and managed in compliance with all laws and regulations. The investment strategy for the trust funds is to use a diversified portfolio of investments to achieve an acceptable rate of return while managing the investment risk of the assets relative to the associated liabilities. To minimize investment risk, the trust funds are broadly diversified among classes of assets, investment strategies and investment managers. Management regularly reviews the actual asset allocations and periodically rebalances the investments to targeted allocations when appropriate. Investment policies and guidelines allow investment managers in approved strategies to use financial derivatives to obtain or manage market exposures and to hedge assets and liabilities. The investments are reported at fair value under the "Fair Value Measurements and Disclosures" accounting guidance.

Benefit Plans

All benefit plan assets are invested in accordance with each plan's investment policy. The investment policy outlines the investment objectives, strategies and target asset allocations by plan.

The investment philosophies for AEP's benefit plans support the allocation of assets to minimize risks and optimize net returns. Strategies used include:

- Maintaining a long-term investment horizon.
- Diversifying assets to help control volatility of returns at acceptable levels.
- Managing fees, transaction costs and tax liabilities to maximize investment earnings.
- Using active management of investments where appropriate risk/return opportunities exist.
- Keeping portfolio structure style-neutral to limit volatility compared to applicable benchmarks.
- Using alternative asset classes such as real estate and private equity to maximize return and provide additional portfolio diversification.

The objective of the investment policy for the pension fund is to maintain the funded status of the plan while providing for growth in the plan assets to offset the growth in the plan liabilities. The current target asset allocations are as follows:

Pension Plan Assets	Target
Equity	35 %
Fixed Income	49 %
Other Investments	15 %
Cash and Cash Equivalents	1 %

OPEB Plans Assets	Target
Equity	63 %
Fixed Income	36 %
Cash and Cash Equivalents	1 %

The investment policy for each benefit plan contains various investment limitations. The investment policies establish concentration limits for securities and prohibit the purchase of securities issued by AEP (with the exception of proportionate and immaterial holdings of AEP securities in passive index strategies or certain commingled funds). However, the investment policies do not preclude the benefit trust funds from receiving contributions in the form of AEP securities, provided that the AEP securities acquired by each plan may not exceed the limitations imposed by law.

For equity investments, the concentration limits are generally as follows:

- No security in excess of 5% of the outstanding class of equity of any one company.
- Cash equivalents must be less than 10% of an investment manager's equity portfolio.
- No securities may be bought or sold on margin or other use of leverage.

For fixed income investments, each investment manager's portfolio is compared to investment grade, diversified benchmark indices.

A portion of the pension assets is invested in real estate funds to provide diversification, add return and hedge against inflation. Real estate properties are illiquid, difficult to value and not actively traded. The pension plan uses external real estate investment managers to invest in commingled funds that hold real estate properties. To mitigate investment risk in the real estate portfolio, commingled real estate funds are used to diversify holdings by region, property type and risk classification. Real estate holdings include core, value-added and opportunistic classifications.

A portion of the pension assets is invested in private equity. Private equity investments add return and provide diversification and typically require a long-term time horizon to evaluate investment performance. Private equity is classified as an alternative investment because it is illiquid, difficult to value and not actively traded. The pension plan uses limited partnerships to invest across the private equity investment spectrum. The private equity holdings are with multiple general partners who help monitor the investments and provide investment selection expertise. The holdings are currently comprised of venture capital, buyout and hybrid debt and equity investments.

AEP participates in a securities lending program with BNY Mellon to provide incremental income on idle assets and to provide income to offset custody fees and other administrative expenses. AEP lends securities to borrowers approved by BNY Mellon in exchange for collateral. All loans are collateralized by at least 102% of the loaned asset's market value and the collateral is invested. The difference between the rebate owed to the borrower and the collateral rate of return determines the earnings on the loaned security. The securities lending program's objective is to provide modest incremental income with a limited increase in risk. As of December 31, 2025 and 2024, the fair value of securities on loan as part of the program was \$138.7 million and \$60.1 million, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned as of December 31, 2025 and 2024.

Trust owned life insurance (TOLI) underwritten by The Prudential Insurance Company is held in the OPEB plan trusts. The strategy for holding life insurance contracts in the taxable Voluntary Employees' Beneficiary Association trust is to minimize taxes paid on the asset growth in the trust. Earnings on plan assets are tax-deferred within the TOLI contract and can be tax-free if held until claims are paid. Life insurance proceeds remain in the trust and are used to fund future retiree medical benefit liabilities. With consideration to other investments held in the trust, the cash value of the TOLI contracts is invested in two diversified funds. A portion is invested in a commingled fund with underlying investments in stocks that are actively traded on major international equity exchanges. The other portion of the TOLI cash value is invested in a diversified, commingled fixed income fund with underlying investments in government bonds, corporate bonds and asset-backed securities.

Cash and cash equivalents are held in each trust to provide liquidity and meet short-term cash needs. Cash equivalent funds are used to provide diversification and preserve principal. The underlying holdings in the cash funds are investment grade money market instruments including commercial paper, certificates of deposit, treasury bills and other types of investment grade short-term debt securities.

Stock-Based Compensation Plans

As of December 31, 2025, AEPSC had performance shares and restricted stock units outstanding under the American Electric Power System 2024 Long-Term Incentive Plan (2024 LTIP) and the American Electric Power System 2015 Long-Term Incentive Plan (2015 LTIP). Upon vesting, all outstanding performance shares and restricted stock units settle in AEP common stock.

AEPSC maintains a variety of tax-qualified and non-qualified deferred compensation plans for employees that include, among other options, an investment in or an investment return equivalent to that of AEP common stock. This includes AEP career shares maintained under the American Electric Power System Stock Ownership Requirement Plan (SORP), which facilitates executives in meeting minimum stock ownership requirements assigned to them by the Human Resources Committee of AEP's Board of Directors. AEP career shares are derived from vested performance shares granted to employees under a long-term incentive plan. AEP career shares accrue additional dividend shares in an amount equal to dividends paid on AEP common shares at the closing market price on the dividend payments date. All AEP career shares are settled in shares of AEP common stock after the executive's service with AEP ends.

Performance shares are classified as temporary equity on the Parent's balance sheets until the awards vest. Upon vesting, the performance shares are classified as permanent equity. These awards may be settled in cash upon an employee's qualifying termination due to a change in control. Because such event is not solely within the control of the company, these awards are classified outside of permanent equity until the awards vest.

AEPSC measures and recognizes compensation expense for all share-based payment awards to employees based on estimated fair values. For awards that are paid in shares with service only vesting conditions, AEPSC recognizes compensation expense on a straight-line basis over the vesting period. Stock-based compensation expense recognized on AEPSC's statements of operations for the years ended December 31, 2025 and 2024 is based on the number of outstanding awards at the end of each period without a reduction for estimated forfeitures. AEPSC accounts for forfeitures in the period in which they occur.

For the years ended December 31, 2025 and 2024, compensation costs are included in Net Income for performance shares, career shares, restricted stock units, unrestricted shares and other qualified and non-qualified deferred compensation plans that provide an investment in or an investment return equivalent to that of AEP common stock. Compensation costs may also be capitalized. See Note 10 - Stock-Based Compensation for additional information.

Subsequent Events

Management reviewed subsequent events through April 10, 2026, the date that AEPSC's 2025 Annual Report was available to be issued.

2. NEW ACCOUNTING STANDARDS

During FASB's standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to AEPSC's business. The following standards will impact AEPSC's financial statements.

ASU 2023-09 "Improvements to Income Tax Disclosures" (ASU 2023-09)

In December 2023, the FASB issued ASU 2023-09, to address investors' suggested enhancements to (a) better understand an entity's exposure to potential changes in jurisdictional tax legislation and the ensuing risks and opportunities, (b) assess income tax information that affects cash flow forecasts and capital allocation decisions and (c) identify potential opportunities to increase future cash flows.

The new standard makes several changes to the rate reconciliation disclosure. The new standard also requires an annual disclosure of the amount of income taxes paid (net of refunds received) disaggregated by federal, state and foreign taxes and by individual jurisdictions that are equal to or greater than 5 percent of total income taxes paid. Disclosure of income (loss) from continuing operations before income tax expense (benefit) disaggregated between domestic and foreign jurisdictions and income tax expense (benefit) from continuing operations disaggregated by federal, state and foreign jurisdictions is required.

The new standard removes the requirement to disclose the cumulative amount of each type of temporary difference when a deferred tax liability is not recognized because of the exceptions to comprehensive recognition of deferred taxes related to subsidiaries and corporate joint ventures.

Management adopted ASU 2023-09 and its related implementation guidance effective January 1, 2025 for the annual reporting period and applied the amendments retrospectively to all prior periods presented in the annual financial statements. The adoption of the new standard did not impact the results of operations, statements of financial position or cash flows. See Note 6 - Income Taxes for additional information.

ASU 2025-06 "Intangibles—Goodwill and Other—Internal-Use Software" (ASU 2025-06)

In September 2025, the FASB issued ASU 2025-06, the intent of which is to modernize the cost capitalization threshold for internal-use software development costs by removing all references to software project development stages and providing new guidance on how to evaluate whether the probable-to-complete recognition threshold has been met for the commencement of capitalization of eligible costs.

The amendments in the new standard may be applied on either a retrospective, prospective or modified prospective basis for public business entities for fiscal years beginning after December 15, 2027 with early adoption permitted. Management elected to early adopt this standard prospectively beginning on January 1, 2026. The adoption of the new standard is not expected to have a material impact on the results of operations, statements of financial position or cash flows.

3. EFFECTS OF REGULATION

Recognized regulatory assets and liabilities are comprised of the following items:

	December 31,		Remaining Recovery Period
	2025	2024	
Noncurrent Regulatory Assets			
Regulatory assets approved for recovery:			
<u>Regulatory Assets Currently Not Earning a Return</u>			
Amounts Due from Affiliates for Pension and OPEB Funded Status	\$ 372,051	\$ 443,099	12 years
Total Noncurrent Regulatory Assets	\$ 372,051	\$ 443,099	
Noncurrent Regulatory Liabilities			
Regulatory liabilities approved for payment:			
<u>Regulatory Liabilities Currently Paying a Return</u>			
Income Taxes, Net (a) (b)	\$ 13,208	\$ 13,812	(c)
Total Noncurrent Regulatory Liabilities	\$ 13,208	\$ 13,812	

- (a) This balance primarily represents regulatory liabilities for Excess ADIT as a result of the reduction in the corporate federal income tax rate from 35% to 21% related to the enactment of Tax Reform.
- (b) Refunded using Average Rate Assumption Method.
- (c) Refunded over the period for which the related deferred income taxes reverse, which is generally based on the expected life for the underlying assets. Excess ADIT Associated with certain depreciable property is refunded over the remaining depreciable life of the underlying assets. Excess ADIT that is Not Subject to Rate Normalization Requirements were \$4.5 million and \$5.6 million for the years ended December 31, 2025 and 2024, respectively, and is to be refunded over 5 years.

4. COMMITMENTS, GUARANTEES AND CONTINGENCIES

AEPSC is subject to certain claims and legal actions arising in its ordinary course of business. The ultimate outcome of such pending or potential litigation against AEPSC cannot be predicted. Management accrues contingent liabilities only when management concludes that it is both probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. When management determines that it is not probable, but rather reasonably possible that a liability has been incurred at the date of the financial statements, management discloses such contingencies and the possible loss or range of loss if such estimate can be made. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent the maximum possible loss exposure. Circumstances change over time and actual results may vary significantly from estimates.

For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements.

COMMITMENTS

AEPSC has commitments to support its operations. In the normal course of business, AEPSC contractually commits to third-party vendors for certain material purchases and other services. AEPSC also purchases materials, supplies, services and property, plant and equipment under contract as part of its normal course of business. Certain supply contracts contain penalty provisions for early termination. In accordance with the accounting guidance for "Commitments", AEPSC had the following contractual commitments as of December 31, 2025 relating to contract software liabilities:

Less Than 1 Year	2-3 Years	4-5 Years	After 5 Years	Total
(in thousands)				
\$ 17,932	\$ —	\$ —	\$ —	\$ 17,932

GUARANTEES

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third- parties unless specified below.

Letters of Credit

AEPSC enters into standby letters of credit with third-parties. These letters of credit were issued in the ordinary course of business and cover items such as construction contracts, insurance programs, security deposits and debt service reserves. As of December 31, 2025, the maximum future payments of the letters of credit were \$177.2 million with maturities ranging from January 2026 to October 2026.

Indemnifications and Other Guarantees

Contracts

AEPSC enters into certain types of contracts which require indemnifications. Typically, these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of December 31, 2025, there were no material liabilities recorded for any indemnifications.

AEPSC conducts power purchase and sale activity on behalf of APCo, I&M, KPCo and WPCo, who are jointly and severally liable for activity conducted on their behalf. AEPSC also conducts power purchase-and-sale activity on behalf of PSO and SWEPCo, who are jointly and severally liable for activity conducted on their behalf.

Lease Obligations

AEPSC leases certain equipment under master lease agreements. See "Master Lease Agreements" section of Note 7 for additional information.

CONTINGENCIES

Insurance and Potential Losses

AEPSC maintains insurance coverage normal and customary for electric utilities, subject to various deductibles. AEPSC also maintains property and casualty insurance that may cover certain physical damage or third-party injuries caused by cybersecurity incidents. Insurance coverage includes all risks of physical loss or damage to AEPSC assets, subject to insurance policy conditions and exclusions. Covered property generally includes AEPSC facilities. The insurance programs also generally provide coverage against loss arising from certain claims made by third-parties. Coverage is generally provided by a combination of the protected cell of Energy Insurance Services and/or various industry mutual and/or commercial insurance carriers.

Some potential losses or liabilities may not be insurable or the amount of insurance carried may not be sufficient to meet potential losses and liabilities, including, but not limited to, liabilities relating to a cybersecurity incident or extreme weather or wildfire related liabilities. Future losses or liabilities, if they occur, which are not completely insured, would be recovered from affiliated companies.

5. BENEFIT PLANS

For a discussion of investment strategy, investment limitations, target asset allocations and the classification of investments within the fair value hierarchy, see “Fair Value Measurements of Assets and Liabilities” and “Investments Held in Trust for Future Liabilities” sections of Note 1.

AEPSC participates in an AEPSC sponsored qualified pension plan and two unfunded non-qualified pension plans. Substantially all of AEPSC’s employees are covered by the qualified plan or both the qualified and non-qualified pension plans. AEPSC also participates in OPEB plans sponsored by AEPSC to provide health and life insurance benefits for retired employees.

AEPSC recognizes the funded status associated with defined benefit pension and OPEB plans on its balance sheets. Disclosures about the plans are required by the “Compensation - Retirement Benefits” accounting guidance. AEPSC recognizes an asset for a plan’s overfunded status or a liability for a plan’s underfunded status. AEPSC records a regulatory asset instead of other comprehensive income for qualifying benefit costs of regulated operations that will be billed to affiliated companies.

Actuarial Assumptions for Benefit Obligations

The weighted-average assumptions used in the measurement of benefit obligations are shown in the following table:

Assumptions	Pension Plans		OPEB	
	December 31,			
	2025	2024	2025	2024
Discount Rate	5.50 %	5.65 %	5.50 %	5.60 %
Interest Crediting Rate	4.40 %	4.55 %	NA	NA
Rate of Compensation Increase	4.55 % (a)	5.40 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.
NA Not applicable.

A duration-based method is used to determine the discount rate for the plans. A hypothetical portfolio of high quality corporate bonds is constructed with cash flows matching the benefit plan liability. The composite yield on the hypothetical bond portfolio is used as the discount rate for the plan.

For 2025, the rate of compensation increase assumed varies with the age of the employee, ranging from 3% per year to 11.5% per year, with the average increase shown in the table above.

Actuarial Assumptions for Net Periodic Benefit Costs

The weighted-average assumptions used in the measurement of benefit costs are shown in the following table:

Assumptions	Pension Plans		OPEB	
	Years Ended December 31,			
	2025	2024	2025	2024
Discount Rate	5.65 %	5.20 %	5.60 %	5.15 %
Interest Crediting Rate	4.55 %	4.05 %	NA	NA
Expected Return on Plan Assets	7.00 %	7.30 %	6.50 %	6.75 %
Rate of Compensation Increase	5.60 % (a)	5.00 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.
NA Not applicable.

The expected return on plan assets was determined by evaluating historical returns, the current investment climate (yield on fixed income securities and other recent investment market indicators), rate of inflation, third party forecasts and current prospects for economic growth.

The health care trend rate assumptions used for OPEB plans measurement purposes are shown below:

Health Care Trend Rates	December 31,	
	2025	2024
Initial	6.00 %	6.50 %
Ultimate	4.50 %	4.50 %
Year Ultimate Reached	2031	2029

Significant Concentrations of Risk within Plan Assets

In addition to establishing the target asset allocation of plan assets, the investment policy also places restrictions on securities to limit significant concentrations within plan assets. The investment policy establishes guidelines that govern maximum market exposure, security restrictions, prohibited asset classes, prohibited types of transactions, minimum credit quality, average portfolio credit quality, portfolio duration and concentration limits. The guidelines were established to mitigate the risk of loss due to significant concentrations in any investment. Management monitors the plans to control security diversification and compliance with the investment policy. As of December 31, 2025, the assets were invested in compliance with all investment limits. See “Investments Held in Trust for Future Liabilities” section of Note 1 for limit details.

Benefit Plan Obligations, Plan Assets and Funded Status

For the year ended December 31, 2025, the pension plans had an actuarial loss primarily due a decrease in discount rates, and to a lesser extent the effect of demographic experience (updated census data on January 1, 2025). These losses were partially offset by decreasing the cash balance account interest crediting rate. For the year ended December 31, 2025, the OPEB plans had an actuarial gain primarily due to updated per capita cost assumptions (notably including guidance on Employer Group Waiver Plan subsidies as a result of Inflation Reduction Act). These gains were partially offset by updated discount and trend rates. For the year ended December 31, 2024, the pension plans had an actuarial loss primarily due to an unfavorable demographic experience (updated census data on January 1, 2024), specifically intra-company participant transfer activity from other AEP registrants. These losses were partially offset by the increase in the discount rate. For the year ended December 31, 2024, the OPEB plans had an actuarial gain primarily due to updated per capita cost assumptions and increases in discount rates. These gains were partially offset by the loss for intra-company participant transfer activity from other AEP registrants.

The following tables provide a reconciliation of the changes in the plans’ benefit obligations, fair value of plan assets, funded status and the presentation on the balance sheets. The benefit obligation for the defined benefit pension and OPEB plans are the projected benefit obligation and the accumulated benefit obligation, respectively.

	Pension Plans		OPEB	
	2025	2024	2025	2024
Change in Benefit Obligation				
(in thousands)				
Benefit Obligation as of January 1,	\$ 1,494,690	\$ 1,577,355	\$ 170,990	\$ 219,013
Service Cost	37,784	41,548	1,121	1,517
Interest Cost	81,006	79,818	9,130	10,910
Actuarial (Gain) Loss	6,984	8,483	(14,033)	(47,060)
Settlements	—	(133,859)	—	—
Special/Contractual Termination Benefits	—	—	—	1,420
Benefit Payments	(147,846)	(78,655)	(26,979)	(26,779)
Participant Contributions	—	—	13,461	11,915
Medicare Subsidy	—	—	51	54
Benefit Obligation as of December 31,	\$ 1,472,618	\$ 1,494,690	\$ 153,741	\$ 170,990
Change in Fair Value of Plan Assets				
Fair Value of Plan Assets as of January 1,	\$ 998,882	\$ 1,170,378	\$ 499,695	\$ 453,308
Actual Gain on Plan Assets	89,967	28,081	75,562	60,001
Company Contributions	72,313	12,937	(213)	1,250
Participant Contributions	—	—	13,461	11,915
Settlements	—	(133,859)	—	—
Benefit Payments	(147,846)	(78,655)	(26,979)	(26,779)
Fair Value of Plan Assets as of December 31,	\$ 1,013,316	\$ 998,882	\$ 561,526	\$ 499,695
Funded (Underfunded) Status as of December 31,	\$ (459,302)	\$ (495,808)	\$ 407,785	\$ 328,705

Amounts Recognized on the Balance Sheets

	Pension Plans		OPEB	
	2025	2024	2025	2024
December 31,				
(in thousands)				
Employee Benefits and Pension Assets – Prepaid Benefit Costs	\$ —	\$ —	\$ 407,785	\$ 328,705
Other Current Liabilities – Accrued Short-term Benefit Liability	(5,184)	(4,323)	—	—
Employee Pension Obligations – Accrued Long-term Benefit Liability	(454,118)	(491,485)	—	—
Funded (Underfunded) Status	\$ (459,302)	\$ (495,808)	\$ 407,785	\$ 328,705

Amounts Included in Regulatory Assets (Liabilities)

The following table shows the components of the plans included in Regulatory Assets (Liabilities):

Components	Pension Plans		OPEB	
	2025	2024	2025	2024
December 31,				
(in thousands)				
Net Actuarial (Gain) Loss	\$ 470,954	\$ 484,844	\$ (95,909)	\$ (38,176)
Prior Service Cost (Credit)	103	121	(3,097)	(3,689)
Recorded as				
Regulatory Assets (Liabilities)	\$ 471,057	\$ 484,965	\$ (99,006)	\$ (41,865)

Components of the change in amounts included in Regulatory Assets (Liabilities) were as follows:

Components	Pension Plans		OPEB	
	2025	2024	2025	2024
(in thousands)				
Actuarial (Gain) Loss During the Year	\$ (7,197)	\$ 71,026	\$ (57,733)	\$ (76,883)
Amortization of Actuarial Loss	(6,693)	(2,341)	—	(922)
Amounts Recognized Due to Settlement	—	(38,485)	—	—
Amortization of Prior Service Cost (Credit)	(18)	(18)	592	3,441
Change for the Year Ended December 31,	\$ (13,908)	\$ 30,182	\$ (57,141)	\$ (74,364)

Determination of Pension Expense

The determination of pension expense or income is based on a market-related valuation of assets which reduces year-to-year volatility. This market-related valuation recognizes investment gains or losses over a five-year period from the year in which they occur. Investment gains or losses for this purpose are the difference between the expected return calculated using the market-related value of assets and the actual return.

Pension and OPEB Assets

The fair value tables within Pension and OPEB Assets present the classification of assets for AEP within the fair value hierarchy. All Level 1, 2, 3 and Other amounts can be allocated to AEPSC using the percentages in the table below:

Pension Plan	OPEB	
	2025	2024
December 31,		
2025	2024	2025
27.0 %	27.2 %	28.4 %
		28.1 %

The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2025:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities (a):						
Domestic	\$ 109	\$ —	\$ —	\$ —	\$ 109	2.9 %
International	68	—	—	—	68	1.8 %
Common Collective Trusts (b)	228	—	—	901	1,129	30.0 %
Subtotal – Equities	405	—	—	901	1,306	34.7 %
Fixed Income (a):						
United States Government and Agency Securities	—	1,060	—	—	1,060	28.2 %
Corporate Debt	—	627	—	—	627	16.7 %
Foreign Debt	—	110	—	—	110	2.9 %
State and Local Government	—	21	—	—	21	0.6 %
Other – Asset Backed	—	5	—	—	5	0.1 %
Subtotal – Fixed Income	—	1,823	—	—	1,823	48.5 %
Infrastructure (b)	—	—	—	114	114	3.0 %
Real Estate (b)	—	—	—	221	221	5.9 %
Alternative Investments (b)	—	—	—	218	218	5.8 %
Cash and Cash Equivalents (b)	—	18	—	29	47	1.3 %
Other – Pending Transactions and Accrued Income (c)	—	—	—	30	30	0.8 %
Total	\$ 405	\$ 1,841	\$ —	\$ 1,513	\$ 3,759	100.0 %

(a) Includes investment securities loaned to borrowers under the securities lending program. See the "Investments Held in Trust for Future Liabilities" section of Note 1 for additional information.

(b) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

(c) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2025:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities:						
Domestic	\$ 643	\$ —	\$ —	\$ —	\$ 643	32.5 %
International	241	—	—	—	241	12.2 %
Options	—	—	—	—	—	— %
Common Collective Trusts (a)	85	—	—	287	372	18.8 %
Subtotal – Equities	969	—	—	287	1,256	63.5 %
Fixed Income:						
United States Government and Agency Securities	—	265	—	—	265	13.4 %
Corporate Debt	—	141	—	—	141	7.1 %
Foreign Debt	—	26	—	—	26	1.3 %
State and Local Government	84	4	—	—	88	4.4 %
Other – Asset Backed	—	2	—	—	2	0.1 %
Subtotal – Fixed Income	84	438	—	—	522	26.3 %
Trust Owned Life Insurance:						
International Equities	—	30	—	—	30	1.5 %
United States Bonds	—	110	—	—	110	5.6 %
Subtotal – Trust Owned Life Insurance	—	140	—	—	140	7.1 %
Cash and Cash Equivalents (a)	28	—	—	—	28	1.4 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	34	34	1.7 %
Total	\$ 1,081	\$ 578	\$ —	\$ 321	\$ 1,980	100.0 %

(a) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

(b) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2024:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities (a):						
Domestic	\$ 327	\$ —	\$ —	\$ —	\$ 327	8.9 %
International	290	—	—	—	290	7.9 %
Common Collective Trusts (b)	176	—	—	473	649	17.7 %
Subtotal – Equities	793	—	—	473	1,266	34.5 %
Fixed Income (a):						
United States Government and Agency Securities	(2)	866	—	—	864	23.6 %
Corporate Debt	—	719	—	—	719	19.6 %
Foreign Debt	—	136	—	—	136	3.7 %
State and Local Government	—	26	—	—	26	0.7 %
Other – Asset Backed	—	1	—	—	1	— %
Subtotal – Fixed Income	(2)	1,748	—	—	1,746	47.6 %
Infrastructure (b)	—	—	—	113	113	3.1 %
Real Estate (b)	—	—	—	228	228	6.2 %
Alternative Investments (b)	—	—	—	224	224	6.1 %
Cash and Cash Equivalents (b)	—	41	—	27	68	1.9 %
Other – Pending Transactions and Accrued Income (c)	—	—	—	21	21	0.6 %
Total	\$ 791	\$ 1,789	\$ —	\$ 1,086	\$ 3,666	100.0 %

(a) Includes investment securities loaned to borrowers under the securities lending program. See the "Investments Held in Trust for Future Liabilities" section of Note 1 for additional information.

(b) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

(c) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2024:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities:						
Domestic	\$ 617	\$ —	\$ —	\$ —	\$ 617	34.7 %
International	267	—	—	—	267	15.0 %
Common Collective Trusts (a)	64	—	—	130	194	10.9 %
Subtotal – Equities	948	—	—	130	1,078	60.6 %
Fixed Income:						
Common Collective Trust – Debt (a)	—	—	—	133	133	7.5 %
United States Government and Agency Securities	(1)	158	—	—	157	8.9 %
Corporate Debt	—	132	—	—	132	7.5 %
Foreign Debt	—	27	—	—	27	1.5 %
State and Local Government	58	5	—	—	63	3.5 %
Subtotal – Fixed Income	57	322	—	133	512	28.9 %
Trust Owned Life Insurance:						
International Equities	—	23	—	—	23	1.3 %
United States Bonds	—	118	—	—	118	6.7 %
Subtotal – Trust Owned Life Insurance	—	141	—	—	141	8.0 %
Cash and Cash Equivalents (a)	28	—	—	3	31	1.7 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	14	14	0.8 %
Total	\$ 1,033	\$ 463	\$ —	\$ 280	\$ 1,776	100.0 %

(a) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

(b) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

Accumulated Benefit Obligation

The accumulated benefit obligation for the pension plans is as follows:

	December 31,	
	2025	2024
	(in thousands)	
Qualified Pension Plan	\$ 1,343,037	\$ 1,367,423
Nonqualified Pension Plan	35,149	37,208
Total Accumulated Benefit Obligation	\$ 1,378,186	\$ 1,404,631

Obligations in Excess of Fair Values

The tables below show the underfunded pension plans that had obligations in excess of plan assets.

Projected Benefit Obligation

	Underfunded Pension Plans	
	December 31,	
	2025	2024
	(in thousands)	
Projected Benefit Obligation	\$ 1,472,618	\$ 1,494,690
Fair Value of Plan Assets	1,013,316	998,882
Underfunded Projected Benefit Obligation	\$ (459,302)	\$ (495,808)

Accumulated Benefit Obligation

	Underfunded Pension Plans	
	December 31,	
	2025	2024
	(in thousands)	
Accumulated Benefit Obligation	\$ 1,378,186	\$ 1,404,631
Fair Value of Plan Assets	1,013,316	998,882
Underfunded Accumulated Benefit Obligation	\$ (364,870)	\$ (405,749)

Estimated Future Benefit Payments and Contributions

AEPSC expects contributions and payments for the pension and OPEB plans of \$58.8 million and \$373 thousand, respectively, during 2026. For the pension plans, this amount includes the payment of unfunded nonqualified benefits plus contributions to the qualified trust fund of at least the minimum amount required by the Employee Retirement Income Security Act. For the qualified pension plan, AEPSC may also make additional contributions to maintain the funded status of the plan.

The table below reflects the total benefits expected to be paid from the plan or from AEPSC's assets. The payments include the participants' contributions to the plan for their share of the cost. Future benefit payments are dependent on the number of employees retiring, whether the retiring employees elect to receive pension benefits as annuities or as lump sum distributions, future integration of the benefit plans with changes to Medicare and other legislation, future levels of interest rates and variances in actuarial results. The estimated payments for pension benefits and OPEB are as follows:

	Estimated Payments	
	Pension Plans	OPEB
	(in thousands)	
2026	\$ 129,981	\$ 30,605
2027	131,679	31,060
2028	132,902	30,451
2029	131,429	29,762
2030	125,377	29,616
Years 2031 to 2035, in Total	614,171	140,780

Components of Net Periodic Benefit Cost (Credit)

The following table provides the components of net periodic benefit cost (credit):

	Pension Plans		OPEB	
	Years Ended December 31,			
	2025	2024	2025	2024
	(in thousands)			
Service Cost	\$ 37,784	\$ 41,548	\$ 1,121	\$ 1,517
Interest Cost	81,006	79,818	9,130	10,910
Expected Return on Plan Assets	(75,786)	(90,624)	(31,862)	(30,179)
Amortization of Prior Service Cost (Credit)	18	18	(592)	(3,441)
Amortization of Net Actuarial Loss	6,693	2,341	—	922
Settlements	—	38,485	—	—
Special/Contractual Termination Benefits	—	—	—	1,420
Net Periodic Benefit Cost (Credit)	49,715	71,586	(22,203)	(18,851)
Capitalized Portion	(18,684)	(19,980)	(554)	(730)
Net Periodic Benefit Cost (Credit) Recognized in Expense	\$ 31,031	\$ 51,606	\$ (22,757)	\$ (19,581)

American Electric Power System Retirement Savings Plan

AEPSC participates in an AEPSC sponsored defined contribution retirement savings plan, the American Electric Power System Retirement Savings Plan, for substantially all employees. This qualified plan offers participants an opportunity to contribute a portion of their pay, includes features under Section 401(k) of the Internal Revenue Code and provides for company matching contributions. The matching contributions to the plan are 100% of the first 1% of eligible employee contributions and 70% of the next 5% of contributions. The cost for matching contributions was \$33.1 million and \$31.9 million in 2025 and 2024, respectively.

6. INCOME TAXES

Income Tax Expense (Benefit)

The details of AEPSC's Income Tax Expense (Benefit) as reported are as follows:

	Years Ended December 31,	
	2025	2024
	(in thousands)	
Federal:		
Current	\$ 9,943	\$ (6,708)
Deferred	(9,899)	(2,342)
Total Federal	44	(9,050)
State and Local:		
Current	884	424
Deferred	370	(70)
Total State and Local	1,254	354
Income Tax Benefit	\$ 1,298	\$ (8,696)

The following is a reconciliation between the federal income taxes computed by multiplying pretax income by the federal statutory tax rate and the income taxes reported:

	Years Ended December 31,			
	2025		2024	
	(dollars in thousands)			
Net Income	\$	—	\$	—
Income Tax Expense (Benefit)		1,298		(8,696)
Pretax Income (Loss)	\$	1,298	\$	(8,696)
	Amount	Percent	Amount	Percent
U.S. Federal Statutory Tax Rate	\$	273	\$	(1,826)
State and Local Income Taxes, Net (a)		1,083		275
R&D Tax Credits		(1,533)		(6,767)
Non-Taxable or Non-Deductible Items:				
Non-Deductible Expenses		1,204		1,341
Stock Compensation		(3,739)		(2,037)
Non-Taxable Income		(2,937)		(3,580)
Executive Compensation		6,132		1,340
Changes in Unrecognized Tax Benefits		2,965		6,534
Other Adjustments:				
Tax Reform Excess ADIT Reversal		(1,501)		(1,582)
Federal Audit Adjustments		—		(3,071)
Other		(649)		677
Income Tax Expense (Benefit)	\$	1,298	\$	(8,696)
Effective Income Tax Rate		NM		NM

(a) State taxes in Texas contributed to the majority of the tax effect in this category.

NM Not Meaningful

Income Taxes Paid (Received)

The following table shows the amount of income taxes paid (received) on an annual basis, disaggregated by federal and state jurisdictions:

	Years Ended December 31,	
	2025	2024
	(in thousands)	
Federal	\$	(2,520)
State & Local:		
TX		55
All Other		(32)
Total to (from) Tax Authority		(2,497)
Total Cash Paid (Received)	\$	(2,497)

Net Deferred Tax Asset

The following table shows elements of the net deferred tax asset and significant temporary differences for AEPSC:

	December 31,	
	2025	2024
	(in thousands)	
Deferred Tax Assets	\$	51,530
Deferred Tax Liabilities		(41,539)
Net Deferred Tax Assets	\$	9,991
Property Related Temporary Differences	\$	(50,696)
Deferred and Accrued Compensation		69,182
Accrued Pension		(71,762)
Accrued Vacation Pay		15,508
Postretirement Benefits		132,987
Amounts Due to Affiliates for Future Income Taxes		2,870
Regulatory Assets		(109,323)
Tax Credit Carryforward		—
Operating Lease Liability		20,416
All Other, Net		809
Net Deferred Tax Assets	\$	9,991

Federal and State Income Tax Audit Status

AEPSC and other AEP subsidiaries are not currently under IRS audit and the statute of limitations (SOL) for the IRS to examine AEPSC and other AEP subsidiaries originally filed federal return has expired for tax years prior to 2022. In July 2025, AEPSC and other AEP subsidiaries received notification that their 2023 federal income tax return was selected for IRS examination. However, this examination has yet to begin.

AEPSC and other AEP subsidiaries file income tax returns in various state and local jurisdictions. AEPSC and other AEP subsidiaries are not currently under any state and local income tax examinations. Generally, the SOL have expired for tax years prior to 2022. In addition, management is monitoring and continues to evaluate the potential impact of federal legislation and corresponding state conformity.

Net Income Tax Operating Loss Carryforward

AEPSC had no federal net income tax operating loss carryforward as of December 31, 2025 and 2024. AEPSC had Oklahoma state NOLCs of \$10.8 million and \$17 million as of December 31, 2025 and 2024, respectively. As a result, AEPSC will recognize future deferred state income tax benefits of \$433 thousand. These carryforwards for Oklahoma expire in 2037. Management anticipates future taxable income will be sufficient to realize the state net income tax operating loss tax benefits.

Federal Legislation

On September 30, 2025, the Department of Treasury and the IRS issued interim guidance regarding the application of CAMT, Notice 2025-49. This guidance is not expected to have a material impact on the AEPSC and other AEP Subsidiaries.

Future Minimum Lease Payments	Finance Leases	Operating Leases
	(in thousands)	
2026	\$ 21,429	\$ 20,220
2027	18,548	19,477
2028	14,521	17,875
2029	9,888	14,935
2030	6,829	10,495
Later Years	54,762	16,582
Total Future Minimum Lease Payments	125,977	99,584
Less: Imputed Interest	14,901	51,317
Estimated Present Value of Future Minimum Lease Payments	\$ 111,076	\$ 48,267

Master Lease Agreements

AEPSC leases certain equipment under master lease agreements. Under the lease agreements, the lessor is guaranteed a residual value up to a stated percentage of the equipment cost at the end of the lease term. If the actual fair value of the leased equipment is below the guaranteed residual value at the end of the lease term, AEPSC is committed to pay the difference between the actual fair value and the residual value guarantee. Historically, at the end of the lease term the fair value has been in excess of the amount guaranteed. As of December 31, 2025, the maximum potential loss for these lease agreements was \$5.2 million assuming the fair value of the equipment is zero at the end of the lease term.

Lessor Activity

AEPSC's lessor activity was immaterial as of and for the twelve months ended December 31, 2025 and December 31, 2024, respectively.

8. VOLUNTARY SEVERANCE PROGRAM

In April 2024, management announced a voluntary severance program designed to achieve a reduction in the size of AEP's workforce. Approximately 7,400 of AEP's 16,800 employees were eligible to participate in the program. Approximately 1,000 employees chose to take the voluntary severance package and substantially all terminated employment in July 2024. The severance program provides two weeks of base pay for every year of service with a minimum of four weeks and a maximum of 52 weeks of base pay. Certain positions impacted by the voluntary severance program were refilled to maintain safe, effective and efficient operations. The program was completed to help offset increasing operating expenses and high interest costs.

AEPSC recorded a \$56.6 million charge to expense in the second quarter of 2024 related to this voluntary severance program. These expenses were primarily included in Operation and Maintenance on the statements of income and Other Current Liabilities on the balance sheets. Settlement accounting was triggered for the qualified pension plan in November 2024 under the accounting guidance for "Compensation - Retirement Benefits" and a settlement charge of \$90 million was recorded by AEP and its subsidiaries. As of December 31, 2025, all incurred expenses have been settled. AEP will seek approval for the pension expense related to regulated operations. See Note 5 - Benefit Plans for additional information associated with the plan.

9. FINANCING ACTIVITIES

Corporate Borrowing Program

AEP subsidiaries use a corporate borrowing program to meet their short-term borrowing needs. AEP has a direct financing relationship with AEPSC to meet its short-term needs. The amounts of outstanding borrowings from AEP as of December 31, 2025 and 2024 are included in Advances from Affiliates on AEPSC's balance sheets. AEPSC's direct borrowing activity with AEP is described in the following table:

Year Ended December 31,	Maximum Borrowings from AEP	Average Borrowings from AEP (in thousands)	Borrowings from AEP as of December 31,
2025	\$ 566,265	\$ 392,372	\$ 414,296
2024	581,240	421,608	403,451

Maximum, minimum and average interest rates for funds borrowed from AEP are summarized in the following table:

Year Ended December 31,	Maximum Interest Rate for Funds Borrowed from AEP	Minimum Interest Rate for Funds Borrowed from AEP	Average Interest Rate for Funds Borrowed from AEP
2025	4.76 %	3.89 %	4.52 %
2024	5.79 %	4.66 %	5.48 %

The amounts of interest expense related to direct borrowing activity with AEP included in Interest Expense on AEPSC's statements of operations are in the following table:

	Years Ended December 31,	
	2025	2024
	(in thousands)	
Interest Expense	\$ 17,995	\$ 23,637

10. STOCK-BASED COMPENSATION

AEPSC participates in AEP's long-term incentive plan available for eligible employees. The American Electric Power System 2015 Long-Term Incentive Plan (2015 LTIP), was replaced prospectively for new grants by the American Electric Power System 2024 Long-Term Incentive Plan (2024 LTIP) effective in April 2024. No new awards may be granted under the 2015 LTIP. To the extent the issuance of a share is subject to an outstanding award under the 2015 LTIP, the issuance of that share will take place under the 2015 LTIP. Awards granted under the 2024 LTIP may be made in the form of stock options, stock appreciation rights, restricted stock, restricted stock units, performance shares, performance units, cash-based awards and other stock-based awards. AEPSC employees comprise the majority of participants and they hold the majority of shares issued under the 2024 LTIP including stock options, stock appreciation rights, restricted stock units and performance shares reduce the shares remaining available for grants at a rate of 1 to 1. The following sections provide further information regarding each type of stock-based compensation award granted under these plans.

Performance Shares

Performance shares are settled in AEP common stock and reduce the aggregate share authorization. The number of performance shares held at the end of the three-year performance period is multiplied by the performance score for such period to determine the actual number of performance shares that participants realize. The performance score can range from 0% to 200% and is determined at the end of the performance period based on performance measures, which include both performance and market conditions, established for each grant at the beginning of the performance period by the Human Resources Committee of AEP's Board of Directors (HR Committee).

Certain employees must satisfy a minimum stock ownership requirement. If those employees have not met their stock ownership requirement, their performance shares are mandatorily deferred upon vesting into AEP career shares to the extent needed to meet their stock ownership requirement. AEP career shares are a form of non-qualified deferred compensation that has a value equivalent to a share of AEP common stock but cannot be sold or transferred and do not have voting rights.

Amounts equivalent to cash dividends on both performance shares and AEP career shares accrue as additional shares. Management records compensation cost for performance shares over an approximately three-year vesting period. Performance shares are recorded as temporary equity on the Parent's balance sheets until the vesting date and compensation cost is calculated at fair value based on the performance metrics for each grant. Performance shares granted in 2025 have two performance metrics: (a) three-year cumulative operating earnings per-share with a 50% weight and (b) relative total shareholder return with a 50% weight.

Performance shares granted in 2024 have three performance metrics: (a) three-year cumulative operating earnings per-share with a 50% weight, (b) relative total shareholder return with a 40% weight and (c) generation capacity additions, which focused on additions that maintain reliability. The three-year cumulative operating earnings per-share and generation capacity additions metrics are adjusted quarterly for changes in performance relative to the metric approved by the HR Committee. The total shareholder return metric is measured relative to a peer group of similar companies and is based on a third-party Monte Carlo valuation. The value related to this metric does not change over the three-year vesting period.

The HR Committee awarded performance shares and reinvested dividends on outstanding performance shares and AEP career shares to AEPSC employees are as follows:

AEPSC Performance Shares	Years Ended December 31,	
	2025	2024
Awarded Shares (in thousands)	405	337
Weighted Average Share Fair Value at Grant Date	\$ 123.49	\$ 100.53
Vesting Period (in years)	3	3

AEPSC Performance Shares and AEP Career Shares (Reinvested Dividends Portion)	Years Ended December 31,	
	2025	2024
Awarded Shares (in thousands)	42	53
Weighted Average Fair Value at Grant Date	\$ 107.70	\$ 91.63
Vesting Period (in years)	(a)	(a)

(a) The vesting period for the reinvested dividends on performance shares is equal to the remaining life of the related performance shares. Dividends on AEP career shares vest immediately when the dividend is awarded but are not settled in AEP common stock until after the participant's AEP employment ends.

Performance scores and final awards are determined and approved by the HR Committee in accordance with the pre-established performance measures within approximately two months after the end of the performance period.

The performance scores and shares earned by AEPSC employees for the three-year periods were as follows:

AEPSC Performance Shares	Years Ended December 31,	
	2025 (b)	2024
Performance Score	137.1 %	109.8 %
Performance Shares Earned	372,245	390,098
Performance Shares Mandatorily Deferred as AEP Career Shares	2,277	36,690
Performance Shares Voluntarily Deferred into the Incentive Compensation Deferral Program	11,958	14,847
Performance Shares to be Settled (a)	358,010	338,561

(a) Performance shares settled in AEP common stock in the quarter following the end of the year shown.

(b) Performance shares earned, deferred and settled were calculated based on the estimated performance score.

The settlements to AEPSC employees were as follows:

AEPSC Performance Shares and AEP Career Shares	Years Ended December 31,	
	2025	2024
	(in thousands)	
AEP Common Stock Settlements for Performance Shares	\$ 47,293	\$ 36,443
AEP Common Stock Settlements for Career Share Distributions	12,475	20,005

A summary of the status of AEP's nonvested Performance Shares as of December 31, 2025 and changes during the year ended December 31, 2025 were as follows:

Nonvested Performance Shares	Shares (in thousands)	Weighted Average Grant Date Fair Value
Nonvested as of January 1, 2025	778	100.97
Awarded	498	123.42
Dividends	41	107.80
Vested (a)	(353)	100.41
Forfeited	(157)	106.44
Nonvested as of December 31, 2025	807	114.36

(a) The vested Performance Shares will be converted to an estimated 446 thousand shares based on the closing share price on the day before settlement.

Monte Carlo Valuation

AEP engages a third-party for a Monte Carlo valuation to calculate the fair value of the total shareholder return metric for the performance shares awarded during and after 2017. The valuations use a lattice model and the expected volatility assumptions used were the historical volatilities for AEP and the members of their peer group. The assumptions used in the Monte Carlo valuations were as follows:

Assumptions	Years Ended December 31,	
	2025	2024
Valuation Period (in years) (a)	2.86	2.85
Expected Volatility Minimum	18.86 %	18.79 %
Expected Volatility Maximum	46.96 %	33.29 %
Expected Volatility Average	23.26 %	22.34 %
Dividend Rate (b)	— %	— %
Risk Free Rate	4.28 %	4.43 %

(a) Period from award date to vesting date.

(b) Equivalent to reinvesting dividends.

Restricted Stock Units and Unrestricted Shares

The HR Committee grants restricted stock units (RSUs), which generally vest, subject to the participant's continued AEP employment, over at least three years in approximately equal annual increments. The RSUs accrue dividends as additional RSUs. The additional RSUs granted as dividends vest on the same date, subject to the participant's continued AEP employment, as the underlying RSUs. RSUs are converted into shares of AEP common stock upon vesting. The RSU compensation cost is measured at fair value on the grant date and recorded over the vesting period. Fair value is determined by multiplying the number of RSUs granted by the grant date market closing price. The maximum contractual term of outstanding RSUs is approximately 60 months from the grant date. The HR Committee also occasionally grants unrestricted shares that are immediately vested and paid.

The HR Committee awarded RSUs, including additional units awarded as dividends, and unrestricted shares as follows:

AEP RSUs and Unrestricted Shares	Years Ended December 31,	
	2025	2024
Awarded RSUs and Granted Unrestricted Shares (in thousands)	440	417
Weighted-Average Grant Date Fair Value	105.04	87.85

The total fair value and total intrinsic value of RSUs vested and unrestricted shares granted were as follows:

AEP RSUs and Unrestricted Shares	Years Ended December 31,	
	2025	2024
	(in thousands)	
Fair Value of RSUs Vested and Unrestricted Shares Granted	\$ 21,814	\$ 25,898
Intrinsic Value of RSUs Vested and Unrestricted Shares Granted (a)	25,936	27,332

(a) Intrinsic value is calculated as market price at the vesting date or, for unrestricted shares, the grant date.

A summary of the status of AEP's nonvested RSUs as of December 31, 2025 and changes during the year ended December 31, 2025 were as follows:

Nonvested Restricted Stock Units	Shares/Units		Weighted Average Grant Date Fair Value
	(in thousands)		
Nonvested as of January 1, 2025	477	\$	88.37
Awarded, Including Unrestricted Shares	440		105.04
Vested, Including Unrestricted Shares	(243)		89.63
Forfeited	(76)		90.10
Nonvested as of December 31, 2025	<u>598</u>		<u>100.13</u>

AEP's total aggregate intrinsic value of nonvested RSUs as of December 31, 2025 was \$69 million and the weighted-average remaining contractual life was 2.1 years.

Share-based Compensation Plans

The compensation cost for share-based payment arrangements, the actual tax benefit from the tax deductions for compensation cost recognized in income and the total compensation cost capitalized were as follows:

Share-based Compensation Plans	Years Ended December 31,	
	2025	2024
	(in thousands)	
Compensation Cost for Share-based Payment Arrangements (a)	\$ 32,488	\$ 33,807
Actual Tax Benefit	3,917	3,396
Total Compensation Cost Capitalized	13,262	10,875

(a) Compensation cost for share-based payment arrangements is included in Operation and Maintenance expenses on AEPSC's statements of operations.

As of December 31, 2025, AEPSC had \$84 million of total unrecognized compensation cost related to unvested share-based compensation arrangements granted under the 2015 LTIP and the 2024 LTIP. Unrecognized compensation cost related to unvested share-based arrangements will change as the fair value of performance shares is adjusted each period and as forfeitures for all award types are realized. AEPSC's unrecognized compensation cost will be recognized over a weighted-average period of 1.5 years.

Under the 2015 LTIP and 2024 LTIP, AEP is permitted to use authorized but unissued shares, treasury shares, shares acquired in the open market specifically for distribution under these plans, or any combination thereof to fulfill share commitments. AEP's current practice is generally to use authorized but unissued shares to fulfill share commitments. The number of shares used to fulfill share commitments is generally reduced to offset AEP's tax withholding obligations.

11. REVENUE FROM CONTRACTS WITH CUSTOMERS

Disaggregated Revenues from Contracts with Customers

AEPSC's revenue consists of revenue from providing certain managerial and professional services, including administrative and engineering services, primarily to affiliated companies which represent revenues from contracts with customers. AEPSC did not have alternative revenues for the years ended December 31, 2025 and 2024.

Performance Obligations

AEPSC has performance obligations as part of its normal course of business. A performance obligation is a promise to transfer a distinct good or service, or a series of distinct goods or services that are substantially the same and have the same pattern of transfer to a customer. The invoice practical expedient within the accounting guidance for "Revenue from Contracts with Customers" allows for the recognition of revenue from performance obligations in the amount of consideration to which there is a right to invoice the customer and when the amount for which there is a right to invoice corresponds directly to the value transferred to the customer.

The purpose of the invoice practical expedient is to depict an entity's measure of progress toward completion of the performance obligation within a contract and can only be applied to performance obligations that are satisfied over time and when the invoice is representative of services provided to date. AEPSC elected to apply the invoice practical expedient to recognize revenue for performance obligations satisfied over time as the invoices from the respective revenue streams are representative of services or goods provided to date to the customer. Performance obligations for AEPSC are summarized as follows:

Sales to AEP Affiliates

AEPSC has performance obligations to provide certain managerial and professional services, including administrative and engineering services, to affiliated companies in the AEP System and periodically to nonaffiliated companies. AEPSC's intercompany service billings, which are AEPSC's fully allocated cost, including taxes, are regulated by the FERC under the 2005 Public Utility Holding Company Act and the Federal Power Act.

Fixed Performance Obligations

As of December 31, 2025, there are no fixed performance obligations related to AEPSC.

Contract Assets and Liabilities

Contract assets are recognized when AEPSC has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future performance under a contract. AEPSC did not have any material contract assets as of December 31, 2025 and 2024.

When AEPSC receives consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of a sales contract, they recognize a contract liability on the balance sheet in the amount of that consideration. Revenue for such consideration is subsequently recognized in the period or periods in which the remaining performance obligations in the contract are satisfied. AEPSC did not have any material contract liabilities as of December 31, 2025 and 2024.

Accounts Receivable from Contracts with Customers

Amount of affiliated accounts receivable from contracts with customers included in Accounts Receivable - Affiliated Companies on AEPSC's balance sheets were immaterial as of December 31, 2025 and 2024.

Contract Costs

Contract costs to obtain or fulfill a contract are accounted for under the guidance for "Other Assets and Deferred Costs" and presented as a single asset and are neither bifurcated nor reclassified between current and noncurrent assets on AEPSC's balance sheets. Contract costs to acquire a contract are amortized in a manner consistent with the transfer of goods or services to the customer in Operation and Maintenance on AEPSC's statements of operations. AEPSC did not have material contract costs as of December 31, 2025 and 2024.

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
	(2) <input type="checkbox"/> A Resubmission		

Schedule XV - Comparative Income Statement

Line No.	Account Number (a)	Title of Account (b)	Current Year (c)	Prior Year (d)
1		SERVICE COMPANY OPERATING REVENUES		
2	400	Service Company Operating Revenues	2,015,396,580	1,883,321,174
3		SERVICE COMPANY OPERATING EXPENSES		
4	401	Operation Expenses	907,246,061	898,763,764
5	402	Maintenance Expenses	158,391,085	150,978,344
6	403	Depreciation Expenses	17,416,404	12,771,211
7	403.1	Depreciation Expense for Asset Retirement Costs	0	
8	404	Amortization of Limited-Term Property	300,660	362,688
9	405	Amortization of Other Property	0	
10	407.3	Regulatory Debits	0	
11	407.4	Regulatory Credits	0	
12	408.1	Taxes Other Than Income Taxes, Operating Income	71,502,204	63,707,636
13	409.1	Income Taxes, Operating Income	10,388,554	(6,340,906)
14	410.1	Provision for Deferred Income Taxes, Operating Income	256,631,145	196,933,911
15	411.1	Provision for Deferred Income Taxes - Credit , Operating Income	(266,160,746)	(199,289,433)
16	411.4	Investment Tax Credit, Service Company Property	0	
17	411.6	Gains from Disposition of Service Company Plant	0	
18	411.7	Losses from Disposition of Service Company Plant	0	
19	411.10	Accretion Expense	0	
20	412	Costs and Expenses of Construction or Other Services	830,574,409	735,238,737
21	416	Costs and Expenses of Merchandising, Jobbing, and Contract Work	0	
22		TOTAL SERVICE COMPANY OPERATING EXPENSES (Total of Lines 4-21)	1,986,289,776	1,853,125,952
23		NET SERVICE COMPANY OPERATING INCOME (Total of Lines 2 less 22)	29,106,804	30,195,222
24		OTHER INCOME		
25	418.1	Equity in Earnings of Subsidiary Companies	0	
26	419	Interest and Dividend Income	361,435	55,160
27	419.1	Allowance for Other Funds Used During Construction	0	
28	421	Miscellaneous Income or Loss	824,733	378,843
29	421.1	Gain on Disposition of Property	0	(1,942)
30		TOTAL OTHER INCOME (Total of Lines 25-29)	1,186,168	432,061
31		OTHER INCOME DEDUCTIONS		
32	421.2	Loss on Disposition of Property	0	
33	425	Miscellaneous Amortization	0	
34	426.1	Donations	268,865	207,824
35	426.2	Life Insurance	0	
36	426.3	Penalties	6,673	124,520
37	426.4	Expenditures for Certain Civic, Political and Related Activities	4,337,326	4,102,515
38	426.5	Other Deductions	8,748,197	3,348,089
39		TOTAL OTHER INCOME DEDUCTIONS (Total of Lines 32-38)	13,361,061	7,782,948
40		TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS		
41	408.2	Taxes Other Than Income Taxes, Other Income and Deductions	0	
42	409.2	Income Taxes, Other Income and Deductions	439,035	56,508
43	410.2	Provision for Deferred Income Taxes, Other Income and Deductions	0	

Line No.	Account Number (a)	Title of Account (b)	Current Year (c)	Prior Year (d)
44	411.2	Provision for Deferred Income Taxes - Credit, Other Income and Deductions	0	(56,508)
45	411.5	Investment Tax Credit, Other Income Deductions	0	
46		TOTAL TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS (Total of Lines 41-45)	439,035	0
47		INTEREST CHARGES		
48	427	Interest on Long-Term Debt	0	
49	428	Amortization of Debt Discount and Expense	0	
50	429	(less) Amortization of Premium on Debt- Credit	0	
51	430	Interest on Debt to Associate Companies	17,994,894	23,637,115
52	431	Other Interest Expense	15,635	35,641
53	432	(less) Allowance for Borrowed Funds Used During Construction-Credit	1,517,653	828,421
54		TOTAL INTEREST CHARGES (Total of Lines 48-53)	16,492,876	22,844,335
55		NET INCOME BEFORE EXTRAORDINARY ITEMS (Total of Lines 23, 30, minus 39, 46, and 54)	0	0
56		EXTRAORDINARY ITEMS		
57	434	Extraordinary Income	0	
58	435	(less) Extraordinary Deductions	0	
59		Net Extraordinary Items (Line 57 less Line 58)	0	0
60	409.4	(less) Income Taxes, Extraordinary	0	
61		Extraordinary Items After Taxes (Line 59 less Line 60)	0	0
62		NET INCOME OR LOSS/COST OF SERVICE (Total of Lines 55 and 61)	0	0

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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
	(2) <input type="checkbox"/> A Resubmission		

Schedule XVI - Analysis of Charges for Service - Associate and Nonassociate Companies

1. Total cost of service will equal for associate and non-associate companies the total amount billed under their separate analysis of billing schedules.

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
1	403-403.1	Depreciation Expense	17,416,404		17,416,404				17,416,404		17,416,404
2	404-405	Amortization Expense	300,660		300,660				300,660		300,660
3	407.3-407.4	Regulatory Debits/Credits - Net									
4	408.1-408.2	Taxes Other Than Income Taxes	71,502,204		71,502,204				71,502,204		71,502,204
5	409.1-409.3	Income Taxes	10,827,589		10,827,589				10,827,589		10,827,589
6	410.1-410.2	Provision for Deferred Taxes	256,631,145		256,631,145				256,631,145		256,631,145
7	411.1-411.2	Provision for Deferred Taxes - Credit	266,160,746		266,160,746				266,160,746		266,160,746
8	411.6	Gain from Disposition of Service Company Plant									0
9	411.7	Losses from Disposition of Service Company Plant									0
10	411.4-411.5	Investment Tax Credit Adjustment									
11	411.10	Accretion Expense									0
12	412	Costs and Expenses of Construction or Other Services	664,000,744	166,573,665	830,574,409				664,000,744	166,573,665	830,574,409
13	416	Costs and Expenses of Merchandising, Jobbing, and Contract Work for Associated Companies									0
14	418	Non-operating Rental Income									
15	418.1	Equity in Earnings of Subsidiary Companies									0
16	419	Interest and Dividend Income	361,435		361,435				361,435		361,435
17	419.1	Allowance for Other Funds Used During Construction									0

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
18	421	Miscellaneous Income or Loss	1,009,081	(184,348)	824,733				1,009,081	(184,348)	824,733
19	421.1	Gain on Disposition of Property									0
20	421.2	Loss on Disposition Of Property									0
21	425	Miscellaneous Amortization									0
22	426.1	Donations	268,865		268,865				268,865		268,865
23	426.2	Life Insurance									0
24	426.3	Penalties	6,673		6,673				6,673		6,673
25	426.4	Expenditures for Certain Civic, Political and Related Activities	2,694,757	1,642,569	4,337,326				2,694,757	1,642,569	4,337,326
26	426.5	Other Deductions	6,559,303	2,188,894	8,748,197				6,559,303	2,188,894	8,748,197
27	427	Interest On Long-Term Debt									0
28	428	Amortization of Debt Discount and Expense									0
29	429	Amortization of Premium on Debt - Credit									0
30	430	Interest on Debt to Associate Companies	17,994,894		17,994,894				17,994,894		17,994,894
31	431	Other Interest Expense	15,635		15,635				15,635		15,635
32	432	Allowance for Borrowed Funds Used During Construction	1,517,653		1,517,653				1,517,653		(1,517,653)
33	500-509	Total Steam Power Generation Operation Expenses	33,219,150	9,051,211	42,270,361				33,219,150	9,051,211	42,270,361
34	510-515	Total Steam Power Generation Maintenance Expenses	6,744,333	2,018,015	8,762,348				6,744,333	2,018,015	8,762,348
35	517-525	Total Nuclear Power Generation Operation Expenses	247,652	730,478	978,130				247,652	730,478	978,130
36	528-532	Total Nuclear Power Generation Maintenance Expenses	1,507,196	723,110	2,230,306				1,507,196	723,110	2,230,306
37	535-540.1	Total Hydraulic Power Generation Operation Expenses	394,649	159,076	553,725				394,649	159,076	553,725

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
38	541-545.1	Total Hydraulic Power Generation Maintenance Expenses	582,810	181,084	763,894				582,810	181,084	763,894
39	546-550.1	Total Other Power Generation Operation Expenses	108,109	85,458	193,567				108,109	85,458	193,567
40	551-554.1	Total Other Power Generation Maintenance Expenses	108,971	28,140	137,111				108,971	28,140	137,111
41	555-557	Total Other Power Supply Operation Expenses	17,231,354	3,693,388	20,924,742				17,231,354	3,693,388	20,924,742
41.1	558.1-558.5	Total Solar Power Generation Operation Expenses	(98,206)	214,077	115,871				(98,206)	214,077	115,871
41.2	558.6-558.12	Total Solar Power Generation Maintenance Expenses	7,012	4,080	11,092				7,012	4,080	11,092
41.3	558.13-558.17	Total Wind Power Generation Operation Expenses	1,538,094		1,538,094				1,538,094		1,538,094
41.4	558.18-558.24	Total Wind Power Generation Maintenance Expenses	122	499	621				122	499	621
41.5	559.1-559.5	Total Other Renewable Power Generation Operation Expenses									
41.6	559.6-559.16	Total Other Renewable Power Generation Maintenance Expenses									
42	560	Operation Supervision and Engineering	60,637,463	24,454,747	85,092,210				60,637,463	24,454,747	85,092,210
43	561.1	Load Dispatch-Reliability	18,733		18,733				18,733		18,733
44	561.2	Load Dispatch-Monitor and Operate Transmission System	5,179,996	5,953,339	11,133,335				5,179,996	5,953,339	11,133,335
45	561.3	Load Dispatch-Transmission Service and Scheduling	85,473	61,355	146,828				85,473	61,355	146,828
46	561.4	Scheduling, System Control and Dispatch Services	119,029		119,029				119,029		119,029

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
47	561.5	Reliability Planning and Standards Development	983,697	667,007	1,650,704				983,697	667,007	1,650,704
48	561.6	Transmission Service Studies	273		273				273		273
49	561.7	Generation Interconnection Studies									
50	561.8	Reliability Planning and Standards Development Services									
51	562	Station Expenses (Major Only)	2,802,119	2,170,664	4,972,783				2,802,119	2,170,664	4,972,783
52	563	Overhead Line Expenses (Major Only)	185,877	79,012	264,889				185,877	79,012	264,889
53	564	Underground Line Expenses (Major Only)									
54	565	Transmission of Electricity by Others (Major Only)									
55	566	Miscellaneous Transmission Expenses (Major Only)	32,476,636	7,643,645	40,120,281				32,476,636	7,643,645	40,120,281
56	567	Rents	89		89				89		89
57	567.1	Operation Supplies and Expenses (Nonmajor Only)									
58		Total Transmission Operation Expenses	102,489,385	41,029,769	143,519,154				102,489,385	41,029,769	143,519,154
59	568	Maintenance Supervision and Engineering (Major Only)	236,283	111,655	347,938				236,283	111,655	347,938
60	569	Maintenance of Structures (Major Only)	359,586	112,838	472,424				359,586	112,838	472,424
61	569.1	Maintenance of Computer Hardware	184,781	16,142	200,923				184,781	16,142	200,923
62	569.2	Maintenance of Computer Software	5,364,424	356,532	5,720,956				5,364,424	356,532	5,720,956
63	569.3	Maintenance of Communication Equipment	97,319		97,319				97,319		97,319
64	569.4	Maintenance of Miscellaneous Regional Transmission Plant									
65	570	Maintenance of Station Equipment (Major Only)	8,508,019	4,971,004	13,479,023				8,508,019	4,971,004	13,479,023

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
66	571	Maintenance of Overhead Lines (Major Only)	5,739,977	3,899,686	9,639,663				5,739,977	3,899,686	9,639,663
67	572	Maintenance of Underground Lines (Major Only)	151,863	159,636	311,499				151,863	159,636	311,499
68	573	Maintenance of Miscellaneous Transmission Plant (Major Only)	408,702	158,287	566,989				408,702	158,287	566,989
69	574	Maintenance of Transmission Plant (Nonmajor Only)									
70		Total Transmission Maintenance Expenses	21,050,954	9,785,780	30,836,734				21,050,954	9,785,780	30,836,734
71	575.1-575.8	Total Regional Market Operation Expenses									
72	576.1-576.5	Total Regional Market Maintenance Expenses									
72.1	577.1-577.5	Total Energy Storage Operation Expenses	1,506	183	1,689				1,506	183	1,689
72.2	578.1-578.7	Total Energy Storage Maintenance Expenses	2,114	617	2,731				2,114	617	2,731
73	580-589	Total Distribution Operation Expenses	16,271,848	8,384,368	24,656,216				16,271,848	8,384,368	24,656,216
74	590-598	Total Distribution Maintenance Expenses	10,767,094	3,201,113	13,968,207				10,767,094	3,201,113	13,968,207
75		Total Electric Operation and Maintenance Expenses	991,344,105	249,879,922	1,241,224,027				991,344,105	249,879,922	1,241,224,027
76	700-798	Production Expenses (Provide selected accounts in a footnote)									
77	800-813	Total Other Gas Supply Operation Expenses									
78	814-826	Total Underground Storage Operation Expenses									
79	830-837	Total Underground Storage Maintenance Expenses									

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
80	840-842.3	Total Other Storage Operation Expenses									
81	843.1-843.9	Total Other Storage Maintenance Expenses									
82	844.1-846.2	Total Liquefied Natural Gas Terminaling and Processing Operation Expenses									
83	847.1-847.8	Total Liquefied Natural Gas Terminaling and Processing Maintenance Expenses									
84	850	Operation Supervision and Engineering									
85	851	System Control and Load Dispatching									
86	852	Communication System Expenses									
87	853	Compressor Station Labor and Expenses									
88	854	Gas for Compressor Station Fuel									
89	855	Other Fuel and Power for Compressor Stations									
90	856	Mains Expenses									
91	857	Measuring and Regulating Station Expenses									
92	858	Transmission and Compression of Gas By Others									
93	859	Other Expenses									
94	860	Rents									
95		Total Gas Transmission Operation Expenses									
96	861	Maintenance Supervision and Engineering									
97	862	Maintenance of Structures and Improvements									
98	863	Maintenance of Mains									

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
99	864	Maintenance of Compressor Station Equipment									
100	865	Maintenance of Measuring And Regulating Station Equipment									
101	866	Maintenance of Communication Equipment									
102	867	Maintenance of Other Equipment									
103		Total Gas Transmission Maintenance Expenses									
104	871-881	Total Distribution Operation Expenses									
105	885-894	Total Distribution Maintenance Expenses									
106		Total Natural Gas Operation and Maintenance Expenses									
107	901	Supervision	105,262	307,521	412,783				105,262	307,521	412,783
108	902	Meter reading expenses	159,359	485,631	644,990				159,359	485,631	644,990
109	903	Customer records and collection expenses	27,651,137	30,581,018	58,232,155				27,651,137	30,581,018	58,232,155
110	904	Uncollectible accounts	26,418		26,418				26,418		26,418
111	905	Miscellaneous customer accounts expenses	74,237	158,170	232,407				74,237	158,170	232,407
112		Total Customer Accounts Operation Expenses	28,016,413	31,532,340	59,548,753				28,016,413	31,532,340	59,548,753
113	907	Supervision	815,492	372,231	1,187,723				815,492	372,231	1,187,723
114	908	Customer assistance expenses	41,274	35,467	76,741				41,274	35,467	76,741
115	909	Informational And Instructional Advertising Expenses									
116	910	Miscellaneous Customer Service And Informational Expenses	101,907	10,742	112,649				101,907	10,742	112,649

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
117		Total Service and Informational Operation Accounts	958,673	418,440	1,377,113				958,673	418,440	1,377,113
118	911	Supervision									
119	912	Demonstrating and Selling Expenses	421,536	63,076	484,612				421,536	63,076	484,612
120	913	Advertising Expenses									
121	916	Miscellaneous Sales Expenses									
122		Total Sales Operation Expenses	421,536	63,076	484,612				421,536	63,076	484,612
123	920	Administrative and General Salaries	181,525,972	57,170,140	238,696,112				181,525,972	57,170,140	238,696,112
124	921	Office Supplies and Expenses	19,065,135	12,906,506	31,971,641				19,065,135	12,906,506	31,971,641
125	923	Outside Services Employed	83,377,737	9,555,932	92,933,669				83,377,737	9,555,932	92,933,669
126	924	Property Insurance	169,975		169,975				169,975		169,975
127	925	Injuries and Damages	2,018,362	738	2,019,100				2,018,362	738	2,019,100
128	926	Employee Pensions and Benefits	152,916,624	781	152,917,405				152,916,624	781	152,917,405
129	928	Regulatory Commission Expenses	10,698,926	2,741,006	13,439,932				10,698,926	2,741,006	13,439,932
130	930.1	General Advertising Expenses	228,552	2,122	230,674				228,552	2,122	230,674
131	930.2	Miscellaneous General Expenses	7,148,695	3,377,435	10,526,130	3,827,497	549,934	4,377,431	10,976,192	3,927,369	14,903,561
132	931	Rents	63,801,965		63,801,965				63,801,965		63,801,965
133		Total Administrative and General Operation Expenses	520,951,943	85,754,660	606,706,603	3,827,497	549,934	4,377,431	524,779,440	86,304,594	611,084,034
134	935	Maintenance of Structures and Equipment	7,922,127	852,238	8,774,365				7,922,127	852,238	8,774,365
135	935.1	Maintenance of Computer Hardware	1,935,534		1,935,534				1,935,534		1,935,534
136	935.2	Maintenance of Computer Software	72,578,437		72,578,437				72,578,437		72,578,437
137	935.3	Maintenance of Communication Equipment	18,389,705		18,389,705				18,389,705		18,389,705
138		Total Administrative and General Maintenance Expenses	100,825,803	852,238	101,678,041				100,825,803	852,238	101,678,041

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
139		Total Administrative and General Operation and Maintenance, Customer Accounts, Service and Information, and Sales Expenses	651,174,368	118,620,754	769,795,122	3,827,497	549,934	4,377,431	655,001,865	119,170,688	774,172,553
140		Total Cost of Service	1,642,518,473	368,500,676	2,011,019,149	3,827,497	549,934	4,377,431	1,646,345,970	369,050,610	2,015,396,580

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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
	(2) <input type="checkbox"/> A Resubmission		

Schedule XVII - Analysis of Billing - Associate Companies (Account 457)

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	AEP Appalachian Transmission Company, Inc.	2,301,176	647,120	33,749	2,982,045
2	Ohio Franklin Realty, LLC	1,378,851	404,672	0	1,783,523
3	AEP Generating Company	845,816	197,116	9,746	1,052,678
4	Southwestern Electric Power Company	170,616,288	34,259,867	1,879,875	206,756,030
5	AEP Generation Resources	1,792,073	177,548	17,196	1,986,817
6	Transource Energy, LLC	6,667,437	934,679	77,751	7,679,867
7	AEP Indiana Michigan Transmission Company, Inc.	60,352,778	11,716,096	621,772	72,690,646
8	Transource Maryland	151,830	24,721	1,698	178,249
9	AEP Investments, Inc.	(4,231,852)	45,572	0	(4,186,280)
10	Transource Missouri, LLC	1,040,176	161,561	10,283	1,212,020
11	AEP Kentucky Transmission Company, Inc.	1,354,562	317,153	13,858	1,685,573
12	Transource Oklahoma	1,467,868	221,044	16,065	1,704,977
13	AEP Nonutility Funding LLC	5,527	958	77	6,562
14	Transource Pennsylvania	1,962,931	221,687	23,678	2,208,296
15	AEP Ohio Transmission Company, Inc.	120,772,549	29,632,351	1,290,772	151,695,672
16	Transource West Virginia, LLC	307,261	49,662	3,586	360,509
17	AEP Oklahoma Transmission Company, Inc.	28,450,062	5,898,849	286,702	34,635,613
18	Valley Link Maryland	205,194	40,562	1,446	247,202
19	AEP OnSite Partners, LLC	3,311	495	0	3,806
20	Valley Link Transmission LLC	237,369	14,473	870	252,712
21	AEP Pro Serv, Inc.	249,924	61,527	1,980	313,431
22	Valley Link Virginia Dev. Inc.	19,577	5,656	0	25,233
23	AEP Clean Energy Resources LLC	15,838	(2,613)	0	13,225
24	Ohio Power Company	220,918,380	58,650,428	2,542,161	282,110,969
25	AEP Retail Energy Partners LLC	2,231	85	17	2,333
26	Valley Link Virginia, LLC	600,733	120,001	4,716	725,450
27	AEP Southwestern Transmission Company, Inc.	29,419	3,566	222	33,207
28	Valley Link West Virginia, LLC	752,814	155,409	5,327	913,550
29	AEP T&D Services, LLC	608,372	149,991	7,469	765,832
30	Wheeling Power Company	30,579,968	5,888,243	303,334	36,771,545
31	AEP Texas Company	230,274,515	45,004,835	2,381,407	277,660,757
32					0
33	AEP Transmission Company, LLC	99,272	11,095	1,213	111,580
34	AEP Transmission Holding Company, LLC	371,640	61,892	2,345	435,877
35	AEP Utility Funding LLC	144,463	37,359	1,595	183,417
36	AEP West Virginia Transmission Company, Inc.	43,182,907	11,477,322	484,589	55,144,818

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
37	American Electric Power Company	10,512,792	6,246,798	135,943	16,895,533
38	Appalachian Power Company	279,579,216	69,675,049	3,150,481	352,404,746
39	AEP Credit, Inc.	973,125	70,937	8,032	1,052,094
40	Ohio Pwr Co -Cust Sited Prjcts	23,701	4,781	0	28,482
41	Bold Transmission, LLC	2,934	0	0	2,934
42	Central Coal Company	592	373	0	965
43	Conesville Coal Preparation Company	1,504	237	0	1,741
44	CSW Energy, Inc.	26,062	5,711	371	32,144
45	Dolet Hills Lignite Co, LLC	168,029	23,169	0	191,198
46	Electric Transmission TX, LLC	43,163,152	8,133,916	394,870	51,691,938
47	Grid Assurance LLC	493,232	99,042	0	592,274
48	Indiana Michigan Power Company	154,887,547	32,103,203	1,762,540	188,753,290
49	Kentucky Power Company	45,705,233	12,389,140	565,163	58,659,536
50	Kingsport Power Company	5,837,400	1,528,122	67,159	7,432,681
51	AEP Development Services, LLC	2,111,796	387,620	15,493	2,514,909
52	Oxbow Lignite Company, LLC	2,917	525	0	3,442
53	AEP Energy Partners, Inc.	4,627,912	449,752	39,202	5,116,866
54	Pioneer Transmission, LLC	709,929	111,416	5,850	827,195
55	AEP Energy Service Gas Holding Company	412	107	0	519
56	Public Liability	8,116	0	0	8,116
57	AEP Energy Services, Inc.	195,458	55,100	2,289	252,847
58	Public Service Company of Oklahoma	144,399,061	29,803,795	1,583,334	175,786,190
59	AEP Energy Supply LLC	337,885	14,529	4,177	356,591
60	RITELine Indiana, LLC	8,147	963	84	9,194
61	AEP Energy, Inc	7,378,073	804,415	68,180	8,250,668
62	Snowcap Coal Company, Inc.	4,321	994	0	5,315
40	Total	1,624,689,806	368,500,676	17,828,667	2,011,019,149

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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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Schedule XVIII - Analysis of Billing - Non-Associate Companies (Account 458)

1. For Services Rendered to Non-Associate Companies (Account 458), list all of the non-associate companies. In a footnote, describe the services rendered to each respective non-associate company.

Line No.	Name of Non-associate Company (a)	Account 458.1 Direct Costs Charged (b)	Account 458.2 Indirect Costs Charged (c)	Account 458.3 Compensation for Use of Capital (d)	Account 458.4 Excess or Deficiency on Servicing Non-associate Utility Companies (e)	Total Amount Billed (f)
1	Indiana Kentucky Electric Co	1,197,439	181,619			1,379,058
2	Ohio Valley Electric Company	2,558,177	363,105			2,921,282
3	Lightstone-Gavin	71,881	5,210			77,091
4						0
40	Total	3,827,497	549,934	0	0	4,377,431

FOOTNOTE DATA

(a) Concept: ServicesRenderedToNonAssociateCompanies

Indiana Kentucky Electric Corporation

The services provided to Indiana Kentucky Electric Corporation are primarily the result of labor, labor fringes and contract labor for Clifty Creek.

(b) Concept: ServicesRenderedToNonAssociateCompanies

Ohio Valley Electric Corporation

The services provided to Ohio Valley Electric Corporation are primarily the result of labor, labor fringes and contract labor for Kyger Creek.

(c) Concept: ServicesRenderedToNonAssociateCompanies

Lightstone

The services provided to Lightstone are primarily the result of labor, labor fringes and contract labor for use of the AEP Simulator learning center.

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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Schedule XIX - Miscellaneous General Expenses - Account 930.2

1. Provide a listing of the amount included in Miscellaneous General Expenses (Account 930.2), classifying such expenses according to their nature. Amounts less than \$50,000 may be grouped showing the number of items and the total for the group.
2. Payments and expenses permitted by Section 321 (b)(2) of the Federal Election Campaign Act, as amended by Public Law 94-283 in 1976 (2 U.S.C. 441(b)(2)) shall be separately classified.

Line No.	Title of Account (a)	Amount (b)
1	Salary, Salary Related Expense and Overheads	3,630,502
2	Assoc. Business Development Expenses	2,734,095
3	Services for Third Party Billings	3,422,828
4	Membership Fees and Dues	3,107,910
5	Fleet Services	1,482,079
6	Employee Expenses	403,871
7	Materials and Supplies	40,676
8	Outside Professional Services	70,948
9	Telephone & Communication Expenses	3,763
10	Other (3 Items)	6,889
40	Total	14,903,561

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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Schedule XX - Organization Chart

1. Provide a graphical presentation of the relationships and inter relationships within the service company that identifies lines of authority and responsibility in the organization.

OrganizationChart.pdf

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/22/2026	Year/Period of Report: End of: 2025/ Q4
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Schedule XXI - Methods of Allocation

1. Indicate the service department or function and the basis for allocation used when employees render services to more than one department or functional group. If a ratio, include the numerator and denominator.
2. Include any other allocation methods used to allocate costs.

Chief Commercial Officer**Service Department or Function****Basis of Allocation**

Chief Commercial Officer Administration	28 Number of Trans Pole Miles 39 100% to One Company 46 Level of Const-Transmission 48 MW Generating Capability 58 Total Assets
Economic & Business Development	60 AEPSC Bill less Indir and Int 6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 16 Number of Phone Center Calls 28 Number of Trans Pole Miles 39 100% to One Company 40 Equal Share Ratio 46 Level of Const-Transmission 58 Total Assets
Energy Supply	60 AEPSC Bill less Indir and Int 9 Number of Employees 33 Number of Workstations 39 100% to One Company 48 MW Generating Capability 60 AEPSC Bill less Indir and Int
Infrastructure Development	9 Number of Employees 28 Number of Trans Pole Miles 39 100% to One Company 48 MW Generating Capability 58 Total Assets
Regulated Commercial Operations	60 AEPSC Bill less Indir and Int 8 Number of Electric Retail Customers 9 Number of Employees 28 Number of Trans Pole Miles 33 Number of Workstations 39 100% to One Company 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 49 MWH's Generation 52 Past 3 Mo MMBTU Burned (Coal) 53 Past 3 Mo MMBTU (Gas) 57 Tons of Fuel Acquired 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 65 Hydro MW Generating Capability

Chief Executive Officer**Service Department or Function****Basis of Allocation**

Chief Financial Officer Administration	8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 17 Number of Purchase Orders 27 Number of Telephones
--	---

Chief Security Officer

28 Number of Trans Pole Miles
31 Number of Vehicles
33 Number of Workstations
39 100% to One Company
44 Level of Const-Distribution
45 Level of Const-Production
46 Level of Const-Transmission
48 MW Generating Capability
58 Total Assets
60 AEPSC Bill less Indir and Int
61 Total Fixed Assets
63 Total Gross Utility Plant
64 Member/Peak Load
8 Number of Electric Retail Customers
9 Number of Employees
11 Number of GL Transactions
17 Number of Purchase Orders
26 Number of Stores Transactions
27 Number of Telephones

Corporate Communications

28 Number of Trans Pole Miles
31 Number of Vehicles
32 Number of Vendor Invoice Pay
33 Number of Workstations
39 100% to One Company
48 MW Generating Capability
53 Past 3 Mo MMBTU (Gas)
58 Total Assets
60 AEPSC Bill less Indir and Int
61 Total Fixed Assets
63 Total Gross Utility Plant
64 Member/Peak Load
8 Number of Electric Retail Customers
9 Number of Employees

Corporate Human Resources

31 Number of Vehicles
33 Number of Workstations
39 100% to One Company
58 Total Assets
60 AEPSC Bill less Indir and Int
63 Total Gross Utility Plant
5 Number of CIS Customers Mail
6 Number of Commercial Customers
8 Number of Electric Retail Customers
9 Number of Employees
11 Number of GL Transactions
16 Number of Phone Center Calls
17 Number of Purchase Orders
20 Number of Remittance Items
26 Number of Stores Transactions
27 Number of Telephones
28 Number of Trans Pole Miles
31 Number of Vehicles
32 Number of Vendor Invoice Pay
33 Number of Workstations
37 AEPSC Past 3 Months Total Bill
39 100% to One Company
40 Equal Share Ratio
44 Level of Const-Distribution
45 Level of Const-Production
46 Level of Const-Transmission

	48 MW Generating Capability
	49 MWH's Generation
	51 Past 3 Mo MMBTU's Burned (Tot)
	52 Past 3 Mo MMBTU Burned (Coal)
	53 Past 3 Mo MMBTU (Gas)
	55 Past 3 MMBTU Burned (Solid)
	57 Tons of Fuel Acquired
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant
	64 Member/Peak Load
	65 Hydro MW Generating Capability
	70 No Nonelectric OAR Invoices
Corporate Safety & Health	8 Number of Electric Retail Customers
	9 Number of Employees
	17 Number of Purchase Orders
	33 Number of Workstations
	39 100% to One Company
	44 Level of Const-Distribution
	45 Level of Const-Production
	46 Level of Const-Transmission
	58 Total Assets
	60 AEPSC Bill less Indir and Int
Federal / External Affairs	8 Number of Electric Retail Customers
	9 Number of Employees
	28 Number of Trans Pole Miles
	39 100% to One Company
	40 Equal Share Ratio
	58 Total Assets
	60 AEPSC Bill less Indir and Int
Legal	6 Number of Commercial Customers
	8 Number of Electric Retail Customers
	9 Number of Employees
	11 Number of GL Transactions
	16 Number of Phone Center Calls
	17 Number of Purchase Orders
	26 Number of Stores Transactions
	28 Number of Trans Pole Miles
	32 Number of Vendor Invoice Pay
	33 Number of Workstations
	37 AEPSC Past 3 Months Total Bill
	39 100% to One Company
	40 Equal Share Ratio
	44 Level of Const-Distribution
	45 Level of Const-Production
	46 Level of Const-Transmission
	48 MW Generating Capability
	49 MWH's Generation
	51 Past 3 Mo MMBTU's Burned (Tot)
	52 Past 3 Mo MMBTU Burned (Coal)
	57 Tons of Fuel Acquired
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant

Chief Financial Officer

Service Department or Function

Basis of Allocation

Audit Services	8 Number of Electric Retail Customers
----------------	---------------------------------------

	9 Number of Employees
	11 Number of GL Transactions
	17 Number of Purchase Orders
	33 Number of Workstations
	39 100% to One Company
	44 Level of Const-Distribution
	45 Level of Const-Production
	46 Level of Const-Transmission
	48 MW Generating Capability
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant
Chief Financial Officer Administration	9 Number of Employees
	17 Number of Purchase Orders
	37 AEPSC Past 3 Months Total Bill
	39 100% to One Company
	58 Total Assets
	60 AEPSC Bill less Indir and Int
Corporate Accounting	8 Number of Electric Retail Customers
	9 Number of Employees
	11 Number of GL Transactions
	17 Number of Purchase Orders
	26 Number of Stores Transactions
	32 Number of Vendor Invoice Pay
	33 Number of Workstations
	39 100% to One Company
	40 Equal Share Ratio
	44 Level of Const-Distribution
	46 Level of Const-Transmission
	48 MW Generating Capability
	55 Past 3 MMBTU Burned (Solid)
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant
	64 Member/Peak Load
	70 No Nonelectric OAR Invoices
Corporate Planning & Budgeting	8 Number of Electric Retail Customers
	9 Number of Employees
	11 Number of GL Transactions
	17 Number of Purchase Orders
	28 Number of Trans Pole Miles
	33 Number of Workstations
	39 100% to One Company
	44 Level of Const-Distribution
	45 Level of Const-Production
	46 Level of Const-Transmission
	48 MW Generating Capability
	51 Past 3 Mo MMBTU's Burned (Tot)
	57 Tons of Fuel Acquired
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
Investor Relations	58 Total Assets
	60 AEPSC Bill less Indir and Int
Regulatory Services	8 Number of Electric Retail Customers
	9 Number of Employees
	11 Number of GL Transactions

Supply Chain & Fleet

17 Number of Purchase Orders
33 Number of Workstations
39 100% to One Company
40 Equal Share Ratio
46 Level of Const-Transmission
48 MW Generating Capability
53 Past 3 Mo MMBTU (Gas)
58 Total Assets
60 AEPSC Bill less Indir and Int
61 Total Fixed Assets
9 Number of Employees
17 Number of Purchase Orders
26 Number of Stores Transactions
28 Number of Trans Pole Miles
31 Number of Vehicles
32 Number of Vendor Invoice Pay
33 Number of Workstations
39 100% to One Company
44 Level of Const-Distribution
46 Level of Const-Transmission
48 MW Generating Capability
58 Total Assets
60 AEPSC Bill less Indir and Int
61 Total Fixed Assets

Tax Services

63 Total Gross Utility Plant
5 Number of CIS Customers Mail
9 Number of Employees
11 Number of GL Transactions
32 Number of Vendor Invoice Pay
33 Number of Workstations
39 100% to One Company
48 MW Generating Capability
58 Total Assets

Treasury and Risk

60 AEPSC Bill less Indir and Int
61 Total Fixed Assets
9 Number of Employees
11 Number of GL Transactions
20 Number of Remittance Items
33 Number of Workstations
37 AEPSC Past 3 Months Total Bill
39 100% to One Company
45 Level of Const-Production
48 MW Generating Capability
53 Past 3 Mo MMBTU (Gas)
57 Tons of Fuel Acquired
58 Total Assets
60 AEPSC Bill less Indir and Int
61 Total Fixed Assets
67 Number of Banking Transactions

Chief Info & Tech Officer

Service Department or Function

Information Technology

Basis of Allocation

5 Number of CIS Customers Mail
6 Number of Commercial Customers
8 Number of Electric Retail Customers
9 Number of Employees
11 Number of GL Transactions
16 Number of Phone Center Calls
17 Number of Purchase Orders
20 Number of Remittance Items

- 26 Number of Stores Transactions
- 27 Number of Telephones
- 28 Number of Trans Pole Miles
- 31 Number of Vehicles
- 32 Number of Vendor Invoice Pay
- 33 Number of Workstations
- 37 AEPSC Past 3 Months Total Bill
- 39 100% to One Company
- 40 Equal Share Ratio
- 44 Level of Const-Distribution
- 45 Level of Const-Production
- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 49 MWH's Generation
- 51 Past 3 Mo MMBTU's Burned (Tot)
- 52 Past 3 Mo MMBTU Burned (Coal)
- 53 Past 3 Mo MMBTU (Gas)
- 55 Past 3 MMBTU Burned (Solid)
- 57 Tons of Fuel Acquired
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 63 Total Gross Utility Plant
- 64 Member/Peak Load
- 65 Hydro MW Generating Capability
- 70 No Nonelectric OAR Invoices

Projects & Services

Service Department or Function

Basis of Allocation

Generation Shared Services

- 9 Number of Employees
- 17 Number of Purchase Orders
- 26 Number of Stores Transactions
- 31 Number of Vehicles
- 33 Number of Workstations
- 39 100% to One Company
- 40 Equal Share Ratio
- 45 Level of Const-Production
- 46 Level of Const-Transmission
- 48 MW Generating Capability
- 49 MWH's Generation
- 51 Past 3 Mo MMBTU's Burned (Tot)
- 52 Past 3 Mo MMBTU Burned (Coal)
- 57 Tons of Fuel Acquired
- 58 Total Assets
- 60 AEPSC Bill less Indir and Int
- 61 Total Fixed Assets
- 63 Total Gross Utility Plant

Proj & Const Mgmt

- 8 Number of Electric Retail Customers
- 9 Number of Employees
- 11 Number of GL Transactions
- 17 Number of Purchase Orders
- 26 Number of Stores Transactions
- 31 Number of Vehicles
- 32 Number of Vendor Invoice Pay
- 33 Number of Workstations
- 39 100% to One Company
- 40 Equal Share Ratio
- 44 Level of Const-Distribution
- 45 Level of Const-Production
- 46 Level of Const-Transmission

Project & Services Admin	48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant 8 Number of Electric Retail Customers 9 Number of Employees 39 100% to One Company 45 Level of Const-Production 48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int 5 Number of CIS Customers Mail 6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 16 Number of Phone Center Calls 17 Number of Purchase Orders 20 Number of Remittance Items 26 Number of Stores Transactions 27 Number of Telephones 28 Number of Trans Pole Miles 31 Number of Vehicles 32 Number of Vendor Invoice Pay 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 40 Equal Share Ratio 44 Level of Const-Distribution 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 49 MWH's Generation 51 Past 3 Mo MMBTU's Burned (Tot) 52 Past 3 Mo MMBTU Burned (Coal) 53 Past 3 Mo MMBTU (Gas) 55 Past 3 MMBTU Burned (Solid) 57 Tons of Fuel Acquired 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant 64 Member/Peak Load 65 Hydro MW Generating Capability 70 No Nonelectric OAR Invoices
Real Estate & Workplace Svcs	

Transmission

Service Department or Function

Basis of Allocation

Telecom Field Services	8 Number of Electric Retail Customers 9 Number of Employees 28 Number of Trans Pole Miles 39 100% to One Company 44 Level of Const-Distribution 46 Level of Const-Transmission 58 Total Assets 60 AEPSC Bill less Indir and Int
Trans Proj & Const Mgmt	8 Number of Electric Retail Customers 9 Number of Employees 28 Number of Trans Pole Miles

	33 Number of Workstations
	39 100% to One Company
	40 Equal Share Ratio
	45 Level of Const-Production
	46 Level of Const-Transmission
	48 MW Generating Capability
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
Transmission Administration	8 Number of Electric Retail Customers
	9 Number of Employees
	17 Number of Purchase Orders
	28 Number of Trans Pole Miles
	33 Number of Workstations
	39 100% to One Company
	46 Level of Const-Transmission
	48 MW Generating Capability
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant
Transmission Business Development & JV	9 Number of Employees
	11 Number of GL Transactions
	26 Number of Stores Transactions
	28 Number of Trans Pole Miles
	39 100% to One Company
	40 Equal Share Ratio
	46 Level of Const-Transmission
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
Transmission Field Services	8 Number of Electric Retail Customers
	9 Number of Employees
	11 Number of GL Transactions
	27 Number of Telephones
	28 Number of Trans Pole Miles
	33 Number of Workstations
	39 100% to One Company
	40 Equal Share Ratio
	44 Level of Const-Distribution
	46 Level of Const-Transmission
	48 MW Generating Capability
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant
Transmission Grid Planning & Engineering	8 Number of Electric Retail Customers
	9 Number of Employees
	16 Number of Phone Center Calls
	17 Number of Purchase Orders
	28 Number of Trans Pole Miles
	31 Number of Vehicles
	32 Number of Vendor Invoice Pay
	33 Number of Workstations
	39 100% to One Company
	40 Equal Share Ratio
	44 Level of Const-Distribution
	45 Level of Const-Production
	46 Level of Const-Transmission

Transmission Operations & Finance	48 MW Generating Capability 51 Past 3 Mo MMBTU's Burned (Tot) 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant 8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 17 Number of Purchase Orders 26 Number of Stores Transactions 27 Number of Telephones 28 Number of Trans Pole Miles 31 Number of Vehicles 33 Number of Workstations 39 100% to One Company 40 Equal Share Ratio 44 Level of Const-Distribution 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant
Utilities	
Service Department or Function	Basis of Allocation
Customer Operations & Support	5 Number of CIS Customers Mail 6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 16 Number of Phone Center Calls 20 Number of Remittance Items 28 Number of Trans Pole Miles 32 Number of Vendor Invoice Pay 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 44 Level of Const-Distribution 46 Level of Const-Transmission 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 70 No Nonelectric OAR Invoices
Utility Operations	8 Number of Electric Retail Customers 9 Number of Employees 33 Number of Workstations 39 100% to One Company 44 Level of Const-Distribution 48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int
Utility Operations Generation	8 Number of Electric Retail Customers 9 Number of Employees 39 100% to One Company 40 Equal Share Ratio 45 Level of Const-Production 48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets

